

**September 4, 2025**

National Stock Exchange of India Limited The Listing Department Exchange Plaza, 5 <sup>th</sup> Floor Plot C 1 – G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 Scrip Code: SHRIRAMPPS	BSE Limited Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code: 543419
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Dear Sir/Madam,

**Sub: Newspaper Publication**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith public notice confirming the dispatch of the Notice of 4<sup>th</sup> Annual General Meeting ("AGM") post IPO and Annual Report for FY25 of the Company published on September 4, 2025, in Businessline & Trinity Mirror (English newspapers) and Makkal Kural (Tamil newspaper).

We request you to take the above information on record.

Thanking you  
Regards

For Shriram Properties Limited

K. Ramaswamy  
Company Secretary & Compliance Officer  
ACS 28580

**Shriram Properties Limited**  
'Shriram House', No. 31, T Chowdaiah Road,  
Sadashivanagar, Bengaluru - 560 080

Registered office:  
Lakshmi Neela Rite Choice Centre, 1 Floor,  
#9, Bazulla Road, T. Nagar, Chennai – 600 017

**P: +91-80-40229999 | F: +91-80-41236222 | W: [www.shriramproperties.com](http://www.shriramproperties.com)**

**CIN No. : L72200TN2000PLC044560** Email: [cs.spl@shriramproperties.com](mailto:cs.spl@shriramproperties.com)





QUICKLY.

Axis Max Life ties up with India Post Payments Bank



**New Delhi:** Axis Max Life Insurance Ltd and India Post Payments Bank (IPPB) have announced a partnership aimed at delivering affordable life insurance solutions beyond tier-1 cities into emerging regional markets across rural India. This partnership leverages IPPB's robust network of 650 banking outlets and over 1.64 lakh access points through post offices to deliver a comprehensive suite of need-based life insurance solutions to customers across tier-3, tier-4 and rural markets, a joint statement said. **₹**

BoB launches digital financing scheme for MSEs



**New Delhi:** Bank of Baroda has announced the launch of bob Digi Udyam, a digital, collateral-free lending platform offering micro and small enterprises (MSEs) quick access to working capital loans above ₹10 lakh to ₹50 lakh. **₹**

# Number of workers in unincorporated enterprises fell to 12.85 cr in June quarter

**SILVER LINING.** But rural workforce increased to 6.25 crore during the period: NSO survey

Press Trust of India  
New Delhi

The number of workers employed in unincorporated sector enterprises has come down to 12.85 crore in April-June from 13.13 crore in the preceding quarter, according to a government survey released on Wednesday.

The National Statistics Office (NSO) released the first Quarterly Bulletin of Unincorporated Sector Enterprises (QBUSE), providing estimates for January-March 2025 and April-June 2025, an official statement said.

QBUSE is the quarterly edition of the Annual Survey of Unincorporated Sector Enterprises (ASUSE), presenting key estimates at more frequent intervals based on the data collected in the quarters in ASUSE, it stated.

It explained that the fluctuation in employment estimates during April-June 2025 is mainly linked to reduction in the number of establishments engaging hired workers and a moderate performance of the unincorporated manufacturing sector in the quarter that witnessed the share of employment of the manufacturing sector falling by more than 2 per

Key indicators

Indicator	Jan-Mar 2025	Apr-Jun 2025
Number of establishments (in '00)	7,85,367	7,94,240
Percentage of proprietary and partnership establishments	95.39	95.31
Percentage of hired worker establishments	14.04	13.25
Number of workers (in '00)	13,13,380	12,85,725
Percentage share of working owners	58.29	60.18
Percentage share of hired workers	26.86	24.38
Percentage share of other workers (including unpaid family workers)	14.85	15.44

centage points in comparison to the previous quarter.

Employment in the sector crossed the 13 crore mark for the first time in January-March 2025, reaching 13.13 crore, well above all previous ASUSE annual estimates, which had remained below 13 crore. It then eased to 12.86 crore in the April-June quarter.

Employment estimates for the unincorporated sector in both quarters show a substantial increase over the ASUSE 2023-24 annual estimate of just over 12 crore workers, indicating a marked rise in overall employment levels in this sector.

FEMALE WORKERS

The number of establishments in the unincorporated sector is estimated at 7.85 crore in January-March 2025 and 7.94 crore in April-June 2025. Women accounted for

over 28 per cent of the workforce in both quarters, showcasing the sector's importance as a driver of gender-inclusive growth and entrepreneurship. This is slightly higher than the same observed in ASUSE 2023-24.

The April-June 2025 quarter witnessed a rise in the use of the internet to 36.03 per cent from 34.2 per cent in the previous quarter by unincorporated enterprises, reflecting the sector's gradual digital adoption.

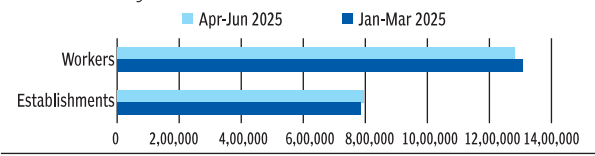
This shows that more and more establishments are leveraging online platforms for business operations and transactions, highlighting growing digital integration among these enterprises.

The percentage share of hired workers fell from 26.86 per cent in January-March to 24.38 per cent in April-June.

The share of working owners rose from 58.29 per cent



Quarterly indicators from QBUSE



in the January to March quarter to 60.18 per cent in the subsequent quarter, suggesting a shift towards self-employment and entrepreneurial activities.

The shift was particularly evident in manufacturing, where the share of hired workers saw the steepest decline, accompanied by the highest increase in working owners, signalling a strong move towards owner-driven enterprises.

RURAL WORKFORCE

The rural workforce increased from 5.97 crore to 6.25 crore during this period, indicating the rising role of

unincorporated enterprises in rural economic activity.

However the data showed that the percentage share of other workers (including unpaid family workers) increased from 14.85 per cent in January-March to 15.44 per cent in April-June, 2025.

At the all-India level, 5,885 first stage units (2,423 villages in rural sector and 3,462 UFS blocks in urban sector) were surveyed during the quarter January-March 2025 while 5,893 first stage units (2,424 villages in rural sector and 3,469 UFS blocks in urban sector) were surveyed during the quarter April-June 2025.

# Life insurers look for equal GST rate cuts for protection plans

Our Bureau  
Kolkata



Kamlesh Rao, Chairperson, Insurance Awareness Committee (IAC-Life)

DEBASISH BHADURI

The country's life insurance industry is looking for equal GST rate cuts for insurance premiums, reinsurance and commissions for protection plans to pass on the rate cut benefits fully to the policyholders.

The Life Insurance Council has recommended bringing down the GST rate on protection plans to zero with equal reduction in tax rates for reinsurance and commissions as well. A GST rate cut without a subsequent tax rate cut on reinsurance and commission would lead to anomalies in input tax credit (ITC) claims for life insurance companies. If insurers lose out on ITC, it will put pressure on their operational costs.

A cut in GST on protection plans in life insurance is on the agenda of the GST Council meeting. Currently, term insurance products attract a GST rate of 18 per cent.

"If an equal GST rate cut happens for premium, reinsurance and commission for the protection segment, insurance companies would be able to pass on the benefits fully to the customers in terms of premiums. If the tax rate cuts are unequal, it would hit the companies' bottom lines," said Kamlesh Rao, Chairperson, Insurance Awareness Committee (IAC-Life), on Wednesday.

"In term insurance, the GST rate may come down. That would make term insurance cheaper for sure for the customers. All the insurance companies are looking to increase the share of the protection segment," Rao said.

Currently, the share of the protection segment is around 7-8 per cent for the life insurance industry. "There is a possibility that it would go up to around 10-12 per cent in a one-year time-frame if the GST rate cuts happens," Rao said.

The country's life insurance industry is expected to grow at a rate of 10-15 per cent over the next three years. "All the regulatory changes that have happened are consumer-centric. The other thing which is helping is half of the products in the four product categories — protection, participating, non-participating and Ulips — insurance companies don't need to file with regulator IRDAI before launching under the 'use and file' procedure," Rao said.

AWARENESS CAMPAIGN

Rao was in Kolkata on the occasion of the new 'Sabse Pehle Life Insurance' campaign. Amid concerns over falling life insurance penetration level in India, the life insurance industry in July launched the new 'real and interesting' awareness campaign aimed at increasing the penetration levels by focusing on three large segments — protection, annuity and child savings plans.

BIMA VISTAAR LAUNCH

The much-awaited Bima Vistaar, the composite cover mooted by the Insurance Regulatory and Development Authority of India (IRDAI), is expected to be launched by this year-end.

'Bima Vistaar' would be the first-ever composite product covering death, personal accident, property and surgical hospitalisation at an affordable premium.

# CAD may surpass 1% of GDP in FY26 on steep US tariffs: ICRA

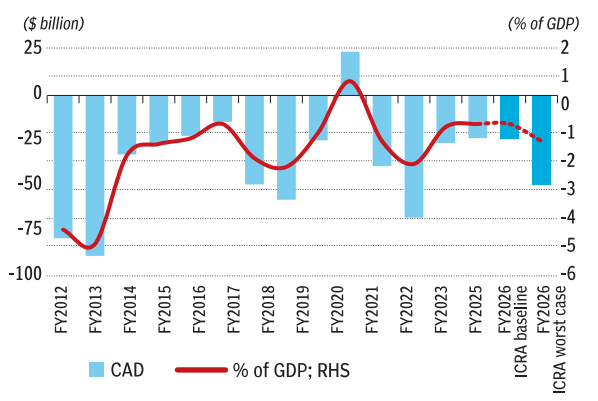
Our Bureau  
Mumbai

The country's current account deficit (CAD) may surpass 1 per cent of the GDP in FY26 if the 50 per cent US tariff rate prevails till end-March 2026, which would lead to a year-on-year (y-o-y) contraction in exports, according to ICRA.

India's CAD was at 0.6 per cent of the GDP in FY25, marginally lower than 0.7 per cent of the GDP in FY24, primarily due to higher net invisibles receipts.

The rating agency projected India's CAD to enlarge considerably to \$13-15 billion (-1.5 per cent of GDP) in Q2 FY26 vis-à-vis Q1 FY26 (-0.2 per cent of GDP), led by a significant widening

Trends in India's current account balance



Worst case assumes y-o-y fall of 4% in merchandise exports as against baseline assumption of a growth of 1-2%; Data labels correspond to CAD as % of nominal GDP; ICRA's nominal GDP forecast has been used for FY2026; Source: RBI; CEIC; ICRA Research

in the merchandise trade deficit. In this backdrop, the agency expects the USD/INR pair to trade between 87 and 89 in the near term, while remaining susceptible to

event risks, particularly tariff-related developments.

ICRA said the current account reverted to a deficit of \$2.4 billion in Q1 FY26 (-0.2 per cent of GDP) vis-a-vis a

surplus of \$13.5 billion in Q4 FY25 (+1.3 per cent of GDP) but sharply lower than the deficit of \$8.6 billion (-0.9 per cent of GDP) seen in Q1 FY25.

The CAD in Q1FY26 also considerably trailed ICRA's forecast of 0.7 per cent of the GDP, primarily driven by larger-than-anticipated remittances.

The current account slipped into deficit in Q1FY26 owing to the seasonal widening in the merchandise trade deficit and lower services trade surplus between these quarters.

The agency noted that the rupee had depreciated by 3.2 per cent against the dollar in CY25 so far (up to September 1), making it one of the worst performing emerging market currencies against the dollar during this period.

# InMobi seeks \$350 million loan for share buyback

Bloomberg

InMobi Group, a mobile advertising platform backed by SoftBank Group Corp, is seeking a \$350 million private loan ahead of its planned initial public offering in India, according to

people familiar with the matter.

Part of the loan's proceeds will fund the buyback of SoftBank and other equity holders' shares in the company, the people said, who asked not to be identified discussing private matters.

**KERALA BOOKS AND PUBLICATIONS SOCIETY**  
(An undertaking of the Government of Kerala)

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No. P1-3195/14/2025-26/3364 Dated: 25.08.2025

**e-Tender Notice**  
e-Tenders are invited for the supply of Box Strap Heat Sealable required for our printing unit.

For more details visit our website [www.kbps.kerala.gov.in](http://www.kbps.kerala.gov.in), or contact over Phone No. 9955412786.

Sd/- Managing Director

# JPMorgan to boost corporate banking in India

Bloomberg

JPMorgan Chase & Co is strengthening its corporate banking presence in India, focusing on sectors such as electric vehicles, data centres and solar energy, as firms in these industries ramp up capital spending in the world's fastest-growing major economy.

"As demand certainty improves, capex investments will begin," Oliver Brinkmann, Co-head of Global Corporate Banking, Asia Pacific, at the US bank, said in a recent interview in Mumbai.

JPMorgan, which counts India and Japan as its two fastest-growing Asian markets in terms of revenue from corporate banking, expects no let-up in growth despite Washington doubling tariffs on many Indian imports to 50 per cent. While the South Asian economy grew by its fastest pace in more than a year last quarter, economists are increasingly concerned the tariffs could severely hurt labour-intensive industries and momentum may fade.

"The geopolitical environment, including tariffs, is complicated but JPMorgan takes a long-term strategic view of its business in India," according to Singapore-based Brinkmann. He said the bank's local corporate banking has been growing its revenue by 30 per cent year-on-year for the past two to



The geopolitical environment, including tariffs, is complicated but JPMorgan takes a long-term strategic view of its business in India

**OLIVER BRINKMANN,**  
Co-head of Global Corporate Banking, Asia Pacific

three years and he expects a similar pace of growth in the next few years.

S&P Global Ratings said in a report in June that Indian companies are estimated to double capital expenditure to \$800 billion to \$850 billion over the next five years from the previous five-year period, as they chase growth opportunities.

FOCUS AREAS

"We are looking to expand our corporate banking presence in sustainable energy, technology, diversified industries and infrastructure," said Brinkmann, adding that JPMorgan is increasing its

domestic headcount to focus on these segments.

The bank's client segments in India include mid-cap firms with revenue of between \$300 million and \$2 billion, and large-cap companies. The US firm, which caters to about 1,900 clients in the country, also has a team focused on start-ups and unicorns.

JPMorgan's business in India spans the gamut of commercial and investment banking, payments and securities services. In addition, the firm's corporate centres in Mumbai, Bengaluru and Hyderabad support its technology and business operations globally with more than 55,000 employees.

While the opportunities are significant for corporate banking in India, competition is intensifying, and some rival executives remain cautious about the outlook. Last month, a senior Indian executive of Bank of America Corp. said firms were holding back on big investment decisions pending clarity on domestic demand and the global trade outlook.

Meanwhile, Mitsubishi UFJ Financial Group Inc and Sumitomo Mitsui Financial Group have taken a big lead over US lenders in arranging Indian borrowers' foreign currency loans between 2020 and 2024, according to Bloomberg-compiled data. So far this year, JPMorgan is ranked 18th in the league tables.

**TATA POWER**  
(Corporate Contracts Department)

The Tata Power Company Limited, Smart Center of Procurement Excellence, 2<sup>nd</sup> Floor, Sahar Receiving Station, Near Hotel Leela, Sahar Airport Road, Andheri East, Mumbai-400059, Maharashtra, India (Board Line: 022-67173941)

**Notice for Inviting bids**

Tender ref no: CC26DK008

**The Tata Power Company Limited**, a company organized and existing under the laws of India, whose registered office at Bombay House, 24, Homi Mody Street, Mumbai 400001, India intends to source low calorific value with low Sulphur and low ash Imported Thermal coal for its 750 MW coal based Thermal Power Plant at Trombay, Mumbai, Maharashtra.

Bids are invited from reputed Coal suppliers for **SERVICES FOR COAL SAMPLING AND INDEPENDENT INSPECTION AGENCY FOR COAL RECEIPT AT TROMBAY THERMAL POWER PLANT.** The interested bidders are requested to visit the website <https://www.tatapower.com/tender> for further details. Eligible Bidders willing to participate may submit their expression of interest latest by **17:00 Hrs. (IST) 9<sup>th</sup> September 2025.** Future corrigendum(s) (if any), to the above tenders will be published on Tender section on our website- <https://www.tatapower.com/tender> only.

**Chola**  
Enter a better life

**CHOLAMANDALAM INVESTMENT AND FINANCE COMPANY LIMITED**

CIN: L65933TN1978PLC007578  
Registered Office: "Chola Crest", C54-55 & Super B-4, Thiru-Vi-Ka Industrial Estate, Guindy, Chennai - 600032. Tel.: 044 40907172; Email: [investors@chola.murugappa.com](mailto:investors@chola.murugappa.com); Website: [www.cholamandalam.com](http://www.cholamandalam.com)

**SPECIAL WINDOW FOR RE-LODGE MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES**

Notice is hereby given that in terms of SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated 2 July, 2025, a Special Window for a period of six months, from 7 July, 2025 to 6 January, 2026 is available, to facilitate the re-lodgement of transfer requests of physical shares which were rejected/returned/not attended due to deficiency in documentation or process or otherwise, prior to 1 April, 2019.

All transfer requests duly rectified and re-lodged during the aforesaid period will be processed through dematerialised mode only. Those availing this window must necessarily submit the Client Master List (CML) of the demat account along with the requisite document(s). The transfer request shall be made to the Company's Registrar and Share Transfer Agent (RTA) at the below address on or before 6 January, 2026, being the deadline for submission of re-lodgement of transfer requests given by SEBI. Stakeholders concerned may also write an e-mail to the Company at [investors@chola.murugappa.com](mailto:investors@chola.murugappa.com) for any clarification in this regard.

**KFin Technologies Limited**  
Unit: Cholamandalam Investment and Finance Company Limited  
Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad, Telangana - 500 032 | Tel No.: 040 67162222, 79611000 | Toll Free No.: 1800 30944001 | Email: [einward.nis@kfintech.com](mailto:einward.nis@kfintech.com)  
Contact Person: Mr. Ramesh S R, Deputy Vice President - Corporate Registry

For Cholamandalam Investment and Finance Company Limited  
Sd/-  
P. Sujatha  
Company Secretary

Place: Chennai  
Date: 3 September, 2025

**SHRIRAM PROPERTIES LIMITED**  
CIN: L72200TN2000PLC044560

Registered Office: Lakshmi Neela Rite Choice Chamber, New No.9 - Bazullah Road, T.Nagar, Chennai - 600017  
Corporate Office: Shriram House, No.31, T. Chowdiah Road, 2nd Main, Sadashiva Nagar, Bengaluru - 560080  
Website: <https://www.shriramproperties.com> | Phone: +91 080 4022 9999, Email: [cs.spl@shriramproperties.com](mailto:cs.spl@shriramproperties.com)

**4TH ANNUAL GENERAL MEETING POST IPO AND INFORMATION ON E-VOTING**

**NOTICE** is hereby given that the 4th Annual General Meeting ("AGM") post IPO of members of Shriram Properties Limited ("the Company"), will be held on **Friday, September 26, 2025 at 10:00 A.M. (IST)** through Video Conferencing or Other Audio-Visual Means ("VC/OAVM") [Deemed Venue: Lakshmi Neela Rite Choice Chamber, New No. 9 - Bazullah Road, T.Nagar, Chennai - 600017] in conformity with the applicable provisions of the Companies Act, 2013 ("the Act") and Rules made thereunder, SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, and relevant circulars issued by Ministry of Corporate Affairs ("MCA") and Securities Exchange Board of India ("SEBI"), to transact the business(es) set out in the Notice calling AGM.

The Company has completed dispatch of the Notice and the Annual Report of the Company for the Financial Year 2024-25 on September 3, 2025 through electronic mode only to those Members whose e-mail addresses are registered with the Company/Depositories/Depository Participant(s)/Registrar and Share Transfer Agent (the "RTA"). The Notice and the Annual Report of the Company for the Financial Year 2024-25, are available on the website of the Company at <https://www.shriramproperties.com> and on the websites of the stock exchange(s) viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and the website of National Securities Depository Limited ("NSDL") (Agency engaged for providing e-Voting facility) viz. <https://www.evoting.nsdl.com>. Additionally, a letter containing the weblink, including the exact path, where the Notice and the Annual Report of the Company for the Financial Year 2024-25 is available, is also dispatched to those members whose e-mail address is not registered with the Company/RTA/Depository Participant(s)/Depositories.

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with MCA Circulars and SEBI Circulars, the Company is providing to its Members the facility of remote e-Voting before as well as during the AGM in respect of the business to be transacted at the AGM.

Members, who are holding shares of the Company as of the cut-off date for e-voting i.e., **Friday, September 19, 2025**, ("Cut-off date") be entitled to avail the facility of remote e-Voting as well as voting in the general meeting. If members opt for remote e-Voting, then they should not vote at the Meeting. They can also cast their votes during the AGM using e-Voting facility, if not casted the same during the remote e-Voting period. However, once an e-Vote on a resolution is casted by a member, such member is not permitted to change it subsequently or cast the vote again. Members who have casted their vote by remote e-Voting prior to the date of the Meeting can attend the Meeting and participate in the Meeting. A person who is not a shareholder as on the Cut-off date should treat this communication for information purposes only. The voting rights of the Member shall be in proportion of the equity shares held by them in the paid-up equity share capital of the Company.

The remote e-Voting facility shall commence on **Tuesday, September 23, 2025, at 09:00 A.M. (IST)** and ends on **Thursday, September 25, 2025, at 05:00 P.M. (IST)**. The remote e-Voting will not be allowed beyond the aforesaid date and time and the remote e-Voting module shall be disabled upon expiry of aforesaid period.

Any person who acquires shares of the Company after the dispatch of the Notice and holds shares as on the Cut-off date, may obtain the login-id and password for remote e-Voting by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) as provided by NSDL.

All documents referred to in the Notice and the Explanatory Statement setting out material facts can be obtained for inspection by writing to the Company at its email ID [cs.spl@shriramproperties.com](mailto:cs.spl@shriramproperties.com) till the date of AGM. The same will be replied by the Company suitably. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or arrangements on which the directors are interested under Section 189 of the Companies Act, 2013 will be available electronically for inspection during the AGM.

For any grievances connected with the e-Voting or remote e-Voting you may also contact Mr. K. Ramaswamy, Company Secretary and Compliance Officer of the Company at e-mail: [cs.spl@shriramproperties.com](mailto:cs.spl@shriramproperties.com) or Phone: 080 4022 9999.

Members are requested to please keep the most updated email id registered with the Company/your Depository Participant to receive timely communications.

Members are further advised to carefully read all the Notes set out in the Notice of the AGM and in particular, instructions for joining the AGM, manner of casting of votes through remote e-Voting and remote e-Voting during the AGM.

By Order of the Board  
For Shriram Properties Limited  
Sd/  
K. Ramaswamy  
Company Secretary and Compliance Officer  
A28580

Date: September 4, 2025  
Place: Bengaluru







