

April 23, 2025

National Stock Exchange of India Limited The Listing Department Exchange Plaza, 5th Floor Plot C 1 – G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 Scrip Code: SHRIRAMPPS	BSE Limited Dept of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code : 543419
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Dear Sirs

Sub: Press Release

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find attached herewith the press release on SPL Acquires a Premium Land Parcel in Yelahanka, North Bengaluru

We request you to take the above information on record.

Thank you.

Regards

For Shriram Properties Limited

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Company Secretary
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SPL Acquires a Premium Land Parcel in Yelahanka, North Bengaluru

Proposed Row-house / Villa development with GDV of over ₹200 crores

BENGALURU, April 23, 2025: Shriram Properties Limited ("SPL"), a leading mid-market and mid-premium focused residential real estate developer, has announced acquisition of a prime ~5 acre land parcel nestled in Yelahanka, North Bengaluru. SPL plans to develop a premium residential complex with row houses / villas on this project land over the next three years. With gross development value (GDV) of ₹ 200 - 250 crores, the Company is targeting to launch the project during H2-FY26.

Situated in one of North Bengaluru's most coveted micro-markets, this project is poised to become a landmark development. The vicinity is enriched with esteemed educational institutions, including international schools and renowned colleges, catering to families seeking quality education for their children. Moreover, the area is witnessing rapid infrastructural advancements which are set to enhance accessibility and drive economic growth. These factors collectively position the project as an attractive proposition for discerning homebuyers looking for a harmonious blend of convenience, connectivity, and community living.

This strategic acquisition is a significant step in SPL's ongoing growth journey, further strengthening its robust project pipeline and reinforcing its commitment to driving sustained momentum.

Commenting on the development, **Mr. Gopalakrishnan J, CEO of Shriram Properties** said, *"This strategic investment is well aligned with our objective of strengthening the Shriram brand's footprint in North Bengaluru, a region demonstrating sustained and robust growth potential. We are pursuing an ambitious trajectory, focused on building a strong pipeline of projects to accelerate expansion, and the current acquisition serves as a key milestone in this journey. We shall endeavour to position and launch this project as a landmark villa / row-house development during H2-FY26. This project reinforces our dedication towards creating sustainable and vibrant communities and also marks a significant step in our ongoing journey to redefine urban living experiences"*.

About Shriram Properties Limited

Shriram Properties Ltd (SPL) is one of South India's leading residential real estate developer, focused on the mid-market and mid-premium segments. SPL's key markets include Bangalore, Chennai and Kolkata, which together account for nearly 85% of its development activities and is proposing and has entered into the Pune markets recently. SPL has demonstrated track-record having delivered 48 projects with a saleable area of 26.5 msf, mostly in Bengaluru and Chennai and in recent years at Kolkata. SPL has a strong development pipeline comprising of 37 projects with an aggregate development potential of 37.1 msf, including 20msf of ongoing projects, as of March 31, 2025.

For further details, please contact SPL:

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