

Shriram Properties extends mediclaim policy with COVID treatment coverage for employees and their families

Bengaluru, 18th May 2021: Shriram Properties Limited (SPL), one of South India's leading residential real estate development company, has broadened the medical and life covers for their employees and families, as a support measure during the pandemic.

The additional group mediclaim policy introduced by the company for the employees and their immediate family members provides exclusive coverage for COVID treatment. This Policy also covers home care treatment availed by the insured person on clinically diagnosing positive for COVID. Under this policy, medical expenses related to treatment of COVID incurred before hospitalisation for a period of 15 days, and after discharge from the hospital for a period of 30 days are also covered. The liability of the company towards COVID treatment in case of Ayurveda, Yoga & Naturopathy, Unani, Siddha and Homeopathy treatments will be 100% of the sum insured.

Shriram Properties is also giving a sense of security to the family members of employees by covering the workers under Group Term Life Insurance. In case of any uncertain event, the employees' dependents / nominees are assured a financial assistance up to INR 50L through this policy.

Commenting on these measures, **Mr. Murali Malayappan, Chairman and Managing Director, Shriram Properties** said, "It is our responsibility to take care of our employees and their families during these difficult times. By keeping this in mind, we are safe guarding all our employees by providing them with necessary medical and life insurance covers. This policy is designed to give our employees and their family members, protection against unforeseen expenses for treatment of COVID either at hospital or home, along with life insurance cover for employees. We feel that this is a time where we must stand together to help each other and come out of this unprecedented situation soon."

As part of fight against COVID, the company is also conducting programmes to build awareness about the need of social distancing and personal hygiene, among their employees. They have also formed an emergency rescue team to manage any adverse situation.

About Shriram Properties Limited

Shriram Properties is one of South India's leading residential real estate development companies, primarily focused on the mid-market and affordable housing categories. At the cusp of a new growth era, the Company has consistently doubled its pre-sales /sales volumes over the last three years and is pursuing an equally aggressive strategy to grow volumes and scale of operations.

Shriram Properties has so far put together a robust inventory comprising over 45 projects with approximately 52 million square feet of aggregate development potential; a substantial part of which is slated to be developed over the next three to five years' time. The Company furthers its commitment towards the government's vision of socio-economic mobility by enabling initiatives such as Smart Cities and affordable housing across key cities.

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