

Publication	hindustantimes.com
Date	05 November 2025
Link	https://www.hindustantimes.com/real-estate/property-prices-up-by-7-19-across-top-cities-in-q3-2025-delhi-ncr-and-bengaluru-lead-the-pack-101762322238418.html

Pune real estate: Shriram Properties to develop ₹700 crore mixed-use project in Pune's Hinjewadi under JDA

Bengaluru-based real estate developer Shriram Properties Ltd, has signed a JDA with a landowner to develop a 0.7 million sq ft project in Hinjewadi, in Pune

Bengaluru-based real estate developer Shriram Properties Limited (SPL) on October 30 announced that it has entered into a Joint Development Agreement (JDA) to develop a 0.7 million sq ft mixed-use project near Pune



Pune real estate update: Bengaluru-based real estate developer Shriram Properties Limited (SPL) on October 30 announced that it has entered into a Joint Development Agreement (JDA) to develop a 0.7 million sq ft.

This marks the company's second project in Pune. In May 2025, SPL made its debut in the city's real estate market with a project in Undri. According to the company, the development received a strong response, with over 55% of the available inventory sold within six months of its launch.

"The Company is now embarking on the second project in Hinjewadi, Pune, in the form of a high-rise mixed-use development that redefines urban living and lifestyle experiences. The project comprises 6.5 lakh sqft of premium apartments complemented by thoughtfully designed retail and commercial spaces, aggregating to a total saleable area of over 7 lakh sq ft," the company said in a statement.

According to the company, the project is situated in a high-demand residential corridor and will feature a sky clubhouse offering panoramic city views, leisure amenities, and social spaces.

The addition of this new project reinforces SPL's commitment to geographical diversification and capital-efficient growth through asset-light development models, the company said in the statement.

"Pune continues to offer strong demand fundamentals driven by its thriving IT and industrial ecosystem. The signing of our second project marks an important step in our expansion strategy and reflects our confidence in the city's long-term potential. We are excited to strengthen our presence in Pune. This latest addition aligns with Shriram Properties' broader growth strategy to scale up its presence across key residential markets through partnerships and development alliances, while maintaining its focus on delivering value-driven, high-quality homes," Akshay Murali, vice president, Business Development at Shriram Properties, said.

All about Hinjewadi

According to the company statement, Hinjewadi is known as Pune's largest IT and business district and has emerged as one of the city's most preferred residential destinations. The micro-market continues to attract both end-users and investors, with sustained housing demand supported by steady rental yields and proximity to the Hinjewadi IT Park, the Mumbai-Pune Expressway, and key educational and healthcare institutions, the company said.

"With this project, Shriram Properties is further strengthening its portfolio in the western region, building on the encouraging response to its maiden project in Pune. The company remains focused on expanding its footprint across high-growth micro-markets of Pune while maintaining its leadership in South India's mid-market housing segment," the company's statement added.

Publication	money.rediff.com
Date	30 October 2025
Link	https://money.rediff.com/amp/news/market/shriram-properties-pune-housing-project/36124220251030

Shriram Properties: Pune Housing Project

Shriram Properties to develop Rs 700 cr housing project in Pune. JDA signed for 0.7 mn sq ft residential project in Hinjewadi.



New Delhi, Oct 30 (PTI) Realty firm Shriram Properties Ltd has partnered with a landowner to develop a Rs 700 crore housing project in Pune.

In a regulatory filing on Thursday, the company said it has signed a Joint Development Agreement (JDA) for the development of a 0.7 million square feet premium residential project at Hinjewadi, Pune.

This will be the company's second project in Pune, comprising 6.5 lakh sq ft area.

"The project has a GDV (gross development value) potential of around Rs 700 crore," it said.

Akshay Murali, Vice President - Business Development at Shriram Properties, said, "Pune continues to offer strong demand fundamentals driven by its thriving IT and industrial ecosystem. The signing of our second project marks an important step in our expansion strategy and reflects our confidence in the city's long-term potential."

Recently, the company signed a Joint Development Agreement for a 7-acre land in North Bengaluru.

"The company is set to develop a premium row houses project with an estimated GDV potential of about Rs 600 crore," it added.

Shriram Properties, one of the leading real estate developers in the country, has a significant presence in Bengaluru, Chennai, Pune and Kolkata. It delivered 48 projects with a saleable area of 28.3 million sq ft.

The company has a strong development pipeline comprising 39 projects with an aggregate development potential of 36 million sq ft, including 19 million sq ft of ongoing projects.

Publication	economictimes.indiatimes.com
Date	30 October 2025
Link	https://economictimes.indiatimes.com/industry/services/property/-construction/shriram-properties-eyes-rs-700-cr-revenue-from-new-housing-project-in-pune/articleshow/124943527.cms?from=mdr

Shriram Properties eyes Rs 700 cr revenue from new housing project in Pune

Shriram Properties is developing a new housing project in Pune. The project is valued at Rs 700 crore. It will be located in Hinjewadi and span 0.7 million square feet. This marks the company's second venture in Pune. Shriram Properties is expanding its presence in key Indian cities.



Realty firm Shriram Properties Ltd has partnered with a landowner to develop a Rs 700 crore housing project in Pune.

In a regulatory filing on Thursday, the company said it has signed a Joint Development Agreement (JDA) for the development of a 0.7 million square feet premium residential project at Hinjewadi, Pune.

This will be the company's second project in Pune, comprising 6.5 lakh sq ft area.

"The project has a GDV (gross development value) potential of around Rs 700 crore," it said.

Akshay Murali, Vice President - Business Development at Shriram Properties, said, "Pune continues to offer strong demand fundamentals driven by its thriving IT and industrial ecosystem. The signing of our second project marks an important step in our expansion strategy and reflects our confidence in the city's long-term potential."

Recently, the company signed a Joint Development Agreement for a 7-acre land in North Bengaluru.

"The company is set to develop a premium row houses project with an estimated GDV potential of about Rs 600 crore," it added.

Shriram Properties, one of the leading real estate developers in the country, has a significant presence in Bengaluru, Chennai, Pune and Kolkata.

It delivered 48 projects with a saleable area of 28.3 million sq ft.

The company has a strong development pipeline comprising 39 projects with an aggregate development potential of 36 million sq ft, including 19 million sq ft of ongoing projects.

Publication	realty.economictimes.indiatimes.com
Date	30 October 2025
Link	https://realty.economictimes.indiatimes.com/news/residential/shriram-properties-announces-development-of-major-residential-project-in-pune/124951759

Shriram Properties to jointly develop 0.7 million sq ft project in Pune

Shriram Properties has entered into a joint development agreement for a 0.7 million sq ft residential project in Hinjewadi, Pune. The project, with a gross development value potential of ₹700 crore, includes apartments, retail, and commercial spaces, further strengthening the company's presence in the thriving Pune market.



NEW DELHI: Shriram Properties (SPL) has signed a joint development agreement (JDA) for development of a 0.7 million sq ft residential project in Hinjewadi, Pune.

Akshay Murali, vice president (Business Development) of the company said, "Pune continues to offer strong demand fundamentals driven by its thriving IT and industrial ecosystem. We are excited to strengthen our presence in Pune."

The project comprises 6.5 lakh sq ft of apartments, retail and commercial spaces, aggregating to a total saleable area of over seven lakh sq ft. The project has a gross development value (GDV) potential of ₹700 crore.

This is the company's second project in the city.

Publication	capitalmarket.com
Date	30 October 2025
Link	https://www.capitalmarket.com/markets/news/corporate-news/Shriram-Properties-announces-its-second-residential-project-in-Pune/1646144

Shriram Properties announces its second residential project in Pune



Shriram Properties has signed a Joint Development Agreement (“JDA”) for development of a 0.7 million square feet (“msf”) premium residential project in the highly sought-after micro markets of Hinjewadi, Pune.

This marks SPL's second project in the Pune, underscoring its strategic intent to deepen its presence and establish a strong foothold in one of India's most vibrant real estate hubs. The Company forayed into the Pune markets with its maiden project at Undri in May'25 that met with encouraging response by selling over 55% of available inventories within six months of launch already.

The Company is now embarking on the second project in Hinjewadi, Pune in the form of a high-rise mixed use development that redefines urban living and lifestyle experiences, The project comprises 6.5 lakh sqft of premium apartments complemented by thoughtfully designed retail and commercial spaces, aggregating to a total saleable area of over 7 lakh sqft. The project has GDV potential of Rs 700 crore.

Publication	cnbctv18.com
Date	30 October 2025
Link	https://www.cnbctv18.com/market/shriram-properties-to-develop-rs-700-crore-project-in-hinjewadi-pune-shares-19733261.htm/amp

Shriram Properties expands Pune footprint with ₹700 crore Hinjewadi residential project

This is Shriram Properties' second project in Pune. It first forayed into the market with its project in Undri in May 2025, where it sold over 55% of the available inventories within six months of its launch.



Shriram Properties Ltd. on Thursday, October 30, said it has inked a joint development agreement for the development of a 0.7 million square feet premium residential project in the micro markets of Hinjewadi, Pune.

This is the company's second project in the city. It first forayed into the Pune markets with its project in Undri in May 2025, where it sold over 55% of the available inventories within six months of its launch, it said.

Shriram Properties Hinjewadi project will comprise a high-rise mixed-use development. It will comprise 6.5 lakh square feet of premium apartments, complemented by thoughtfully designed retail and commercial spaces, aggregating to a total saleable area of more than 7 lakh square feet, the company said. It has a gross development value of ₹700 crore.

Publication	thehindubusinessline.com
Date	30 October 2025
Link	https://www.thehindubusinessline.com/news/real-estate/shriram-properties-expands-footprint-in-pune/article70220348.ece#google_vignette

Shriram properties expands footprint in Pune

Signs a JDA for around 0.7 msf development with nearly ₹700 crore GDV potential in Hinjewadi

The new Hinjewadi project will be a high-rise mixed-use development comprising 6.5 lakh sq ft of premium residences along with retail and commercial spaces, taking the total saleable area to over 7 lakh sq ft.

Shriram Properties Limited (SPL), a leading developer focused on mid-market and mid-premium residential projects, has signed a Joint Development Agreement to develop around 0.7 million square feet of premium residential space in Hinjewadi, Pune.

This marks SPL's second project in Pune, reflecting its strategy to strengthen its presence in one of India's most dynamic real estate markets. The company entered the Pune market with its first project at Undri in May 2025, which received a strong response, selling over 55 per cent of available inventory within six months of launch.

The new Hinjewadi project will be a high-rise mixed-use development comprising 6.5 lakh sq ft of premium residences along with retail and commercial spaces, taking the total saleable area to over 7 lakh sq ft. The project has an estimated gross development value (GDV) of about ₹700 crore.

Hinjewadi, Pune's largest IT and business hub, continues to attract homebuyers due to its strong employment base, excellent connectivity, and well-developed social infrastructure. Akshay Murali, Vice President – Business Development at Shriram Properties said, "Pune continues to offer strong demand fundamentals driven by its thriving IT and industrial ecosystem. The signing of our second project marks an important step in our expansion strategy and reflects our confidence in the city's long-term potential".

Publication	freepressjournal.in
Date	30 October 2025
Link	https://www.freepressjournal.in/business/realty-firm-shriram-properties-partners-with-landowner-to-develop-700-crore-housing-project-in-pune

Realty Firm Shriram Properties Partners With Landowner To Develop ₹700 Crore Housing Project In Pune

This will be the company's second project in Pune, comprising 6.5 lakh sq ft area. "The project has a GDV (gross development value) potential of around Rs 700 crore," it said.



New Delhi: Realty firm Shriram Properties Ltd has partnered with a landowner to develop a Rs 700 crore housing project in Pune. In a regulatory filing on Thursday, the company said it has signed a Joint Development Agreement (JDA) for the development of a 0.7 million square feet premium residential project at Hinjewadi, Pune.

This will be the company's second project in Pune, comprising 6.5 lakh sq ft area. "The project has a GDV (gross development value) potential of around Rs 700 crore," it said.

Akshay Murali, Vice President - Business Development at Shriram Properties, said, "Pune continues to offer strong demand fundamentals driven by its thriving IT and industrial ecosystem. The signing of our second project marks an important step in our expansion strategy and reflects our confidence in the city's long-term potential." Recently, the company signed a Joint Development Agreement for a 7-acre land in North Bengaluru.

"The company is set to develop a premium row houses project with an estimated GDV potential of about Rs 600 crore," it added. Shriram Properties, one of the leading real estate's developers in the country, has a significant presence in Bengaluru, Chennai, Pune and Kolkata. It delivered 48 projects with a saleable area of 28.3 million sq ft.

The company has a strong development pipeline comprising 39 projects with an aggregate development potential of 36 million sq ft, including 19 million sq ft of ongoing projects.

Publication	rprealtyplus.com
Date	30 October 2025
Link	https://www.rprealtyplus.com/article/shriram-properties-signs-second-pune-project-eyes-rs-700-cr-gdv-in-hinjewadi-122463.html

Shriram Properties Signs Second Pune Project, Eyes Rs 700 Cr GDV in Hinjewadi

Shriram Properties has signed a JDA for a 0.7 msf mixed-use development in Hinjewadi, Pune—marking its second project in the city.



Shriram Properties Limited (SPL), a leading developer in India’s mid-market and mid-premium housing segment, has announced its second residential project in Pune with the signing of a Joint Development Agreement (JDA) for a ~0.7 million square feet premium development in Hinjewadi. The project carries a gross development value (GDV) potential of approximately Rs 700 crores.

Following the successful launch of its maiden Pune project at Undri in May 2025 which sold over 55% of inventory within six months—SPL’s latest venture reinforces its strategic commitment to expanding in high-growth micro-markets across western India. The Hinjewadi development will feature 6.5 lakh sqft of premium residential apartments, complemented by curated retail and commercial spaces, bringing the total saleable area to over 7 lakh sqft.

Designed as a high-rise mixed-use community, the project will offer a Sky Clubhouse with panoramic city views, exclusive leisure amenities, and vibrant social spaces. Strategically located in Pune’s largest IT and business district, the development is positioned to attract both end-users and investors, benefiting from proximity to Hinjewadi IT Park, the Mumbai-Pune Expressway, and key educational and healthcare institutions.

“Hinjewadi continues to offer strong demand fundamentals driven by its thriving IT and industrial ecosystem,” said Akshay Murali, Vice President – Business Development, Shriram Properties. “This second project marks a significant step in our expansion strategy and reflects our confidence in Pune’s long-term growth potential.”

The new project aligns with SPL’s broader strategy of capital-efficient growth through asset-light development models, while continuing to deliver value-driven, high-quality homes across India’s most dynamic residential markets.

Publication	ptinews.com
Date	30 October 2025
Link	https://www.ptinews.com/story/business/shriram-properties-eyes-rs-700-cr-revenue-from-new-housing-project-in-pune/3049380

Shriram Properties eyes Rs 700 cr revenue from new housing project in Pune

NEW DELHI: (Oct 30) Realty firm Shriram Properties Ltd has partnered with a landowner to develop a Rs 700 crore housing project in Pune.

In a regulatory filing on Thursday, the company said it has signed a Joint Development Agreement (JDA) for the development of a 0.7 million square feet premium residential project at Hinjewadi, Pune.

This will be the company's second project in Pune, comprising 6.5 lakh sq ft area.

Publication	punemirror.com
Date	30 October 2025
Link	https://punemirror.com/business/real-estate/shriram-properties-to-launch-%E2%82%B9700-crore-premium-housing-project-in-punes-hinjewadi/

Shriram Properties to Launch ₹700 Crore Premium Housing Project in Pune's Hinjewadi



The realty firm expands its footprint in Pune with a second project, eyeing strong growth amid rising housing demand in the city.

Real estate giant Shriram Properties Ltd has unveiled plans to create a premium residential project worth ₹700 crore in Hinjewadi, Pune one of the city's rapidly growing IT and residential centers. This initiative falls under a Joint Development Agreement (JDA) established with a local landowner, marking the company's second significant undertaking in Pune.

As per the regulatory filing, the proposed development will cover 0.7 million square feet, including 6.5 lakh sq ft of high-end residential space. The project's Gross Development Value (GDV) is estimated at around ₹700 crore, highlighting Shriram Properties' optimistic perspective on the Pune market.

"Pune continues to present strong demand fundamentals fueled by its vibrant IT and industrial ecosystem," stated Akshay Murali, Vice President – Business Development at Shriram Properties. "The signing of our second project signifies a crucial milestone in our expansion strategy and demonstrates our faith in the city's long-term prospects."

This announcement comes on the heels of the company's recent ₹600 crore premium row housing project in North Bengaluru, developed under a similar partnership framework.

Shriram Properties has established a strong foothold in Bengaluru, Chennai, Pune, and Kolkata. The company has successfully completed 48 projects totaling 28.3 million sq ft and boasts a solid pipeline of 39 projects, representing a total development potential of 36 million sq ft, which includes 19 million sq ft of ongoing developments.

The Pune project is anticipated to serve mid- to upper-income homebuyers, especially professionals from the burgeoning IT corridor in Hinjewadi. Construction is expected to begin early next year, with pre-launch registrations likely to open in the upcoming months.

Publication	devdiscourse.com
Date	30 October 2025
Link	https://www.devdiscourse.com/article/science-environment/3678454-shriram-properties-eyes-rs-700-cr-revenue-from-new-housing-project-in-pune

Shriram Properties eyes Rs 700 cr revenue from new housing project in Pune



Realty firm Shriram Properties Ltd has partnered with a landowner to develop a Rs 700 crore housing project in Pune.

In a regulatory filing on Thursday, the company said it has signed a Joint Development Agreement (JDA) for the development of a 0.7 million square feet premium residential project at Hinjewadi, Pune.

This will be the company's second project in Pune, comprising 6.5 lakh sq ft area.

"The project has a GDV (gross development value) potential of around Rs 700 crore," it said. Akshay Murali, Vice President - Business Development at Shriram Properties, said, "Pune continues to offer strong demand fundamentals driven by its thriving IT and industrial ecosystem. The signing of our second project marks an important step in our expansion strategy and reflects our confidence in the city's long-term potential." Recently, the company signed a Joint Development Agreement for a 7-acre land in North Bengaluru.

"The company is set to develop a premium row houses project with an estimated GDV potential of about Rs 600 crore," it added.

Shriram Properties, one of the leading real estate developers in the country, has a significant presence in Bengaluru, Chennai, Pune and Kolkata.

It delivered 48 projects with a saleable area of 28.3 million sq ft.

The company has a strong development pipeline comprising 39 projects with an aggregate development potential of 36 million sq ft, including 19 million sq ft of ongoing projects.

Publication	newsdrum.in
Date	30 October 2025
Link	https://www.newsdrum.in/business/shriram-properties-eyes-rs-700-cr-revenue-from-new-housing-project-in-pune-10606876

Shriram Properties eyes Rs 700 cr revenue from new housing project in Pune

New Delhi, Oct 30 (PTI) Realty firm Shriram Properties Ltd has partnered with a landowner to develop a Rs 700 crore housing project in Pune.

In a regulatory filing on Thursday, the company said it has signed a Joint Development Agreement (JDA) for the development of a 0.7 million square feet premium residential project at Hinjewadi, Pune.

This will be the company's second project in Pune, comprising 6.5 lakh sq ft area.

"The project has a GDV (gross development value) potential of around Rs 700 crore," it said. Akshay Murali, Vice President - Business Development at Shriram Properties, said, "Pune continues to offer strong demand fundamentals driven by its thriving IT and industrial ecosystem. The signing of our second project marks an important step in our expansion strategy and reflects our confidence in the city's long-term potential." Recently, the company signed a Joint Development Agreement for a 7-acre land in North Bengaluru.

"The company is set to develop a premium row houses project with an estimated GDV potential of about Rs 600 crore," it added.

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Publication	nrinews24x7.com
Date	30 October 2025
Link	https://nrinews24x7.com/shriram-properties-expands-its-presence-in-pune/

Shriram Properties Expands Its Presence in Pune



Signs a JDA for ~0.7 msf development with ~₹ 700 crores GDV potential in Hinjewadi

PUNE: Shriram Properties Limited (“SPL”), a leading mid-market and mid-premium focused residential real estate developer, has signed a Joint Development Agreement (“JDA”) for the development of a ~0.7 million square feet (“msf”) premium residential project in the highly sought-after micro markets of Hinjewadi, Pune.

This marks SPL’s second project in Pune, underscoring its strategic intent to deepen its presence and establish a strong foothold in one of India’s most vibrant real estate hubs. The Company forayed into the Pune markets with its maiden project at Undri in May’25, which met with an encouraging response by selling over 55% of available inventory within six months of launch already.

The Company is now embarking on the second project in Hinjewadi, Pune, in the form of a high-rise mixed-use development that redefines urban living and lifestyle experiences. The project comprises 6.5 lakh sqft of premium apartments complemented by thoughtfully designed retail and commercial spaces, aggregating to a total saleable area of over 7 lakh sqft. The project has a GDV potential of ~₹700 crores.

Strategically located in a high-demand residential corridor, the product is designed to set new benchmarks in vertical living. The development will feature a Sky Clubhouse offering panoramic views of the city, exclusive leisure amenities, and social spaces that elevate the residents’ experience. With its strategic location, integrated design, and contemporary architecture, the project is envisioned as a landmark destination within Hinjewadi. The addition of this new project reinforces SPL’s commitment to geographical diversification and capital-efficient growth through asset-light development models.

Hinjewadi, known as Pune’s largest IT and business district, has emerged as one of the city’s most preferred residential destinations, driven by its robust employment ecosystem, excellent connectivity, and strong social infrastructure. The micro-market continues to attract both end-users and investors, with sustained housing demand supported by steady rental

yields and proximity to the Hinjewadi IT Park, the Mumbai-Pune Expressway, and key educational and healthcare institutions.

With this project, Shriram Properties is further strengthening its portfolio in the western region, building on the encouraging response to its maiden project in Pune. The company remains focused on expanding its footprint across high-growth micro-markets of Pune while maintaining its leadership in South India's mid-market housing segment.

Commenting on the development, Akshay Murali, Vice President – Business Development at Shriram Properties, said, "Pune continues to offer strong demand fundamentals driven by its thriving IT and industrial ecosystem. The signing of our second project marks an important step in our expansion strategy and reflects our confidence in the city's long-term potential. We are excited to strengthen our presence in Pune. This latest addition aligns with Shriram Properties' broader growth strategy to scale up its presence across key residential markets through partnerships and development alliances, while maintaining its focus on delivering value-driven, high-quality homes."

Publication	realtynmore.com
Date	30 October 2025
Link	https://realtynmore.com/shriram-properties-signs-jda-for-0-7-msf-development-with-%e2%82%b9700-cr-gdv-potential-in-hinjewadi/#google_vignette

Shriram Properties Signs JDA for 0.7 MSF development with ₹700 Cr GDV Potential in Hinjewadi



Bengaluru / Pune, October 30, 2025: Shriram Properties Limited has signed a Joint Development Agreement (“JDA”) for development of a ~0.7 million square feet (MSF) premium residential project in the highly sought-after micro markets of Hinjewadi, Pune.

This marks SPL’s second project in Pune, underscoring its strategic intent to deepen its presence and establish a strong foothold in one of India’s most vibrant real estate hubs. The Company forayed into the Pune markets with its maiden project at Undri in May’25 that met with an encouraging response by selling over 55 per cent of available inventories within six months of launch already.

The company is now embarking on the second project in Hinjewadi, Pune in the form of a high-rise mixed-use development that redefines urban living and lifestyle experiences. The project comprises 6.5 lakh square feet of premium apartments complemented by thoughtfully designed retail and commercial spaces, aggregating to a total saleable area of over 7 lakh square feet. The project has a GDV potential of INR 700 crore.

Strategically located in a high-demand residential corridor, the product is designed to set new benchmarks in vertical living. The development will feature a Sky Clubhouse offering panoramic views of the city, exclusive leisure amenities, and social spaces that elevate the residents’ experience. With its strategic location, integrated design, and contemporary architecture, the project is envisioned as a landmark destination within Hinjewadi. The addition of this new project reinforces SPL’s commitment to geographical diversification and capital-efficient growth through asset-light development models.

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With this project, Shriram Properties is further strengthening its portfolio in the western region, building on the encouraging response to its maiden project in Pune. The company remains focused on expanding its footprint across high-growth micro-markets of Pune while maintaining its leadership in South India's mid-market housing segment.

Commenting on the development, Akshay Murali, Vice President – Business Development at Shriram Properties said, "Pune continues to offer strong demand fundamentals driven by its thriving IT and industrial ecosystem. The signing of our second project marks an important step in our expansion strategy and reflects our confidence in the city's long-term potential. We are excited to strengthen our presence in Pune. This latest addition aligns with Shriram Properties' broader growth strategy to scale up its presence across key residential markets through partnerships and development alliances, while maintaining its focus on delivering value-driven, high-quality homes."

Publication	punekarnews.in
Date	30 October 2025
Link	https://www.punekarnews.in/shriram-properties-expands-footprint-in-pune-with-rs-700-crores-gdv-potential-in-hinjawadi/

Shriram Properties Expands Footprint in Pune with Rs 700 Crores GDV Potential in Hinjawadi



Pune, 30th October 2025: Shriram Properties Limited (“SPL”), a leading mid-market and mid-premium focused residential real estate developer, has signed a Joint Development Agreement (“JDA”) for development of a ~0.7 million square feet (“msf”) premium residential project in the highly sought-after micro markets of Hinjawadi, Pune.

This marks SPL’s second project in the Pune, underscoring its strategic intent to deepen its presence and establish a strong foothold in one of India’s most vibrant real estate hubs. The Company forayed into the Pune markets with its maiden project at Undri in May’25 that met with encouraging response by selling over 55% of available inventories within six months of launch already.

The Company is now embarking on the second project in Hinjawadi, Pune in the form of a high-rise mixed-use development that redefines urban living and lifestyle experiences, The project comprises 6.5 lakh sqft of premium apartments complemented by thoughtfully designed retail and commercial spaces, aggregating to a total saleable area of over 7 lakh sqft. The project has GDV potential of ~₹700 crores.

Strategically located in a high-demand residential corridor, the product is designed to set new benchmarks in vertical living. The development will feature a Sky Clubhouse offering panoramic views of the city, exclusive leisure amenities, and social spaces that elevate the residents’ experience. With its strategic location, integrated design, and contemporary architecture, the project is envisioned as a landmark destination within Hinjewadi. The addition of this new project reinforces SPL’s commitment to geographical diversification and capital-efficient growth through asset-light development models.

Hinjewadi, known as Pune’s largest IT and business district, has emerged as one of the city’s most preferred residential destinations, driven by its robust employment ecosystem, excellent connectivity, and strong social infrastructure. The micro-market continues to attract both end-users and investors, with sustained housing demand supported by steady rental yields and proximity to the Hinjewadi IT Park, the Mumbai-Pune Expressway, and key educational and healthcare institutions.

With this project, Shriram Properties is further strengthening its portfolio in the western region, building on the encouraging response to its maiden project in Pune. The company remains focused on expanding its footprint across high-growth micro-markets of Pune while maintaining its leadership in South India's mid-market housing segment.

Commenting on the development, Akshay Murali, Vice President – Business Development at Shriram Properties said, "Pune continues to offer strong demand fundamentals driven by its thriving IT and industrial ecosystem. The signing of our second project marks an important step in our expansion strategy and reflects our confidence in the city's long-term potential. We are excited to strengthen our presence in Pune. This latest addition aligns with Shriram Properties' broader growth strategy to scale up its presence across key residential markets through partnerships and development alliances, while maintaining its focus on delivering value-driven, high-quality homes."

Publication	angelone.in
Date	30 October 2025
Link	https://www.angelone.in/news/market-updates/shriram-properties-expands-footprint-in-pune-with-rs700-crore-jda-for-hinjewadi-project

Shriram Properties Expands Footprint in Pune with ₹700 Crore JDA for Hinjewadi Project

Shriram Properties signs a JDA for a 0.7 msf residential project in Hinjewadi, Pune, with a GDV potential of around ₹700 crore.



Shriram Properties Limited (SPL), one of India's leading real estate developers focused on the mid-market and mid-premium housing segments, has announced the signing of a Joint Development Agreement (JDA) for a premium residential project in Hinjewadi, Pune. The development covers approximately 0.7 million square feet with a gross development value (GDV) potential of around ₹700 crore.

Shriram Properties Strengthens Presence in Pune with New ₹700 Crore Project

This marks SPL's second project in Pune, following its successful debut in Undri in May 2025, where the company sold over 55% of the available inventory within 6 months of launch. The new Hinjewadi project reinforces SPL's strategic vision to expand in India's western real estate market through asset-light models and partnership-driven growth.

The mixed-use high-rise development will include 6.5 lakh square feet of premium apartments, complemented by thoughtfully designed retail and commercial spaces, aggregating to a total saleable area of over 7 lakh square feet. Strategically located in Pune's IT and business hub, the project aims to set new benchmarks for modern vertical living.

Design, Amenities, and Strategic Vision

The Hinjewadi project will feature a Sky Clubhouse offering panoramic city views, modern leisure amenities, and social zones to enhance community living. With integrated design and contemporary architecture, it is envisioned as a landmark in Pune's rapidly developing residential corridor. Hinjewadi, known for its proximity to the Hinjewadi IT Park and the Mumbai–Pune Expressway, continues to attract strong demand from homebuyers and investors alike.

This project further underscores SPL's commitment to capital-efficient growth and diversification across high-potential urban markets.

Comments from Shriram Properties Leadership

Mr. Akshay Murali, Vice President – Business Development at Shriram Properties, stated that Pune offers strong demand fundamentals driven by its robust IT and industrial ecosystem. He added that the signing of this second project demonstrates SPL's confidence in Pune's long-term growth and aligns with the company's broader strategy of expanding through strategic partnerships and delivering value-driven homes.

About Shriram Properties Limited

Shriram Properties is a prominent residential real estate developer with a focus on mid-market and mid-premium housing. Its primary markets include Bengaluru, Chennai, Pune, and Kolkata. As of September 30, 2025, the company had delivered 48 projects with a total saleable area of 28.3 million square feet and maintains a development pipeline of 39 projects with a combined potential of 36 million square feet, including 19 million square feet of ongoing projects.

Shriram Properties Share Price Performance

On October 30, 2025, Shriram Properties share price opened at ₹93.55 on NSE, above the previous close of ₹93.34. During the day, it surged to ₹95.25 and dipped to ₹92.09. The stock is trading at ₹94.44 as of 12:13 PM. The stock registered a moderate gain of 1.18%.

Over the past week, it has moved up by 7.26%, over the past month, it has moved up by 7.86%, and over the past 3 months, it has moved up by 1.49%.

Conclusion

The new Hinjewadi JDA marks a significant milestone in Shriram Properties' growth journey, expanding its presence in Pune and reinforcing its commitment to innovation, design excellence, and value-driven housing. With a GDV potential of ₹700 crore, the project reflects SPL's strategic intent to strengthen its foothold in India's western real estate markets.

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Shriram Properties Expands in Pune with New Premium Project

Shriram Properties expands in Pune with a new premium residential project in Hinjewadi. The project reinforces Shriram's strategy for geographical diversification and asset-light growth.



An update from Shriram Properties Ltd. (SHRIRAMPPS -0.42% ▼) is now available. Shriram Properties Limited has announced a significant expansion in Pune by signing a Joint Development Agreement for a premium residential project in Hinjewadi, marking its second venture in the city. This development, with a potential Gross Development Value of approximately ₹700 crores, will feature high-rise mixed-use spaces, including premium apartments and commercial areas, enhancing urban living experiences. The project underscores Shriram's strategic intent to deepen its footprint in Pune, leveraging the area's robust employment ecosystem and strong demand for residential spaces. The move aligns with the company's commitment to geographical diversification and asset-light growth, further solidifying its market position in India's vibrant real estate sector.

More about Shriram Properties Ltd.

Shriram Properties Limited is a leading residential real estate developer focused on the mid-market and mid-premium segments. The company operates primarily in South India, with a strategic emphasis on expanding its presence in high-growth micro-markets across the region.

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Shriram Properties expands Pune presence with Rs 700 crore premium residential project in Hinjewadi



Shriram Properties Limited (SPL), one of India's leading mid-market and mid-premium residential real estate developers, has announced the signing of a Joint Development Agreement (JDA) for a premium residential project in Hinjewadi, Pune. The new development will span approximately 0.7 million square feet (msf), marking SPL's second major project in the city and reinforcing its strategy to deepen its presence in the western region.

After receiving an overwhelming response to its maiden project at Undri launched in May 2025 and achieving over 55% sales within six months—Shriram Properties is now set to make a stronger mark in Pune's thriving real estate landscape.

The upcoming Hinjewadi project is a mixed-use, high-rise development featuring 6.5 lakh sq. ft. of premium residential apartments, complemented by retail and commercial spaces. The total saleable area exceeds 7 lakh sq. ft., with an estimated Gross Development Value (GDV) of around ₹700 crore.

Strategically located in one of Pune's most sought-after residential and business corridors, the project is designed to redefine urban living. It will feature a Sky Clubhouse with panoramic city views, leisure amenities, and social spaces that offer a modern, elevated lifestyle experience. With its contemporary design and prime connectivity, the development is poised to become a new landmark in Hinjewadi.