

Publication	ET Realty
Date	16 th February 2026
Link	https://realty.economictimes.indiatimes.com/news/industry/shriram-properties-acquires-four-acres-land-in-bengaluru/128444161

Shriram Properties acquires four acres land in Bengaluru

NEW DELHI: Shriram Properties (SPL) has acquired four acres land parcel on Sarjapur Main Road, South-East Bengaluru, through an outright purchase transaction.

The company plans to develop a high-rise residential project on the site. The proposed development will comprise approximately five lakh sq ft of saleable area, with an estimated gross development value (GDV) of ₹550- 600 crore. The project is expected to be launched during the latter part of 2026.

It recently acquired 100% equity shares of Shrivision Upscale Spaces. The acquisition was completed on February 9, 2026, through a cash consideration, with shares purchased at ₹10 per share (at par).

Publication	economictimes.indiatimes.com
Date	16 th February 2026
Link	https://economictimes.indiatimes.com/industry/services/property/-/cstruction/shriram-properties-acquires-land-in-bengaluru-targets-rs-600-cr-revenue/articleshow/128414952.cms?from=mdr

Shriram Properties acquires land in Bengaluru; targets Rs 600 cr revenue

Synopsis

Shriram Properties has purchased a 4-acre land parcel on Sarjapur Main Road in Bengaluru. The company plans to develop a premium high-rise residential project on this site. This development is expected to generate a revenue of approximately Rs 600 crore. The project will offer around 5 lakh sq ft of saleable area.



New Delhi: **Shriram Properties** Ltd has bought a 4-acre land in Bengaluru to develop a housing project with an expected revenue of about Rs 600 crore.

In a regulatory filing on Monday, the company informed that it has acquired a land parcel of about 4 acre on Sarjapur Main Road, South-East Bengaluru, through an outright purchase transaction.

It would develop a premium high-rise residential project on the land parcel.

"The proposed development will comprise approximately 5 lakh sq ft of saleable area, with an estimated Gross Development Value (GDV) of Rs 550-600 crore," it said.

GDV means the sales value of the 5 lakh sqft saleable area. The project is expected to be launched during the latter part of 2026.

Shriram Properties Ltd is one of the leading real estate developers in the country. It has a presence in Bengaluru, Chennai, Pune and West Bengal.

The company has delivered 50 projects with a saleable area of 30.8 million square feet and it has a strong development pipeline comprising 42 projects with an aggregate potential of 36 million sq ft.

Publication	hindustantimes.co
Date	16 th February 2026
Link	https://www.hindustantimes.com/real-estate/tv-producer-rajanshahi-buys-a-penthouse-in-mumbais-madh-island-for-rs-13-71-cr-becomes-jubin-nautiyal-s-neighbour-101771324531417.html#google_vignette

Shriram Properties acquires 4-acre land on Sarjapur Road, plans ₹600 crore premium high-rise project in Bengaluru

Bengaluru real estate: Shriram Properties plans to build a premium high-rise residential project with a saleable area of around 5 lakh sq ft

Bengaluru-based Shriram Properties Limited (SPL) has acquired a 4-acre land parcel on Sarjapur Main Road in South-East Bengaluru and plans to develop a premium high-rise residential project there. The project will have a saleable area of approximately 5 lakh sq ft, with an estimated Gross Development Value (GDV) of ₹550–600 crore. It is expected to be launched in the latter half of 2026.



Shriram Properties Limited has acquired a 4-acre parcel on Sarjapur Main Road in Bengaluru to develop a premium high-rise project spanning 5 lakh sq ft with an estimated GDV of ₹550– 600 crore, slated for launch in H2 2026. (Picture for representational purposes only) (File Photo)

The site offers connectivity to Sarjapur, Varthur, Whitefield and the Outer Ring Road, and is located near the upcoming Dommasandra Metro Station. The micro-market has emerged as a key residential hub driven by proximity to major IT clusters, expanding infrastructure and a mature social ecosystem, including international schools and healthcare facilities.

“This acquisition marks another important milestone in SPL’s growth strategy, strengthening its robust pipeline and reinforcing its growth momentum in Bengaluru. This addition aligns with the [company’s](#) approach of expanding into high-demand micro-markets with strong end-user fundamentals and long- term visibility. Sarjapur continues to witness sustained residential demand, driven by proximity to major IT hubs, improving infrastructure, and a well-developed social ecosystem,” the company said.

Akshay Murali, Vice President – Business Development at Shriram Properties, said South-East

Bengaluru, particularly the Sarjapur belt, remains one of the most resilient and high-growth residential markets in the [city](#). “This acquisition reinforces our confidence in the micro-market and our commitment to expanding our portfolio with well-located, scalable projects that cater to evolving homebuyer aspirations. We remain focused on delivering thoughtfully designed, community-centric homes in high-potential urban corridors.”

Previous transactions

Earlier, SPL launched a new residential project in south Bengaluru’s Electronic City with a revenue potential of over ₹350 crore. The project, Codename: The One, will feature 340 premium 2 and 3 BHK apartments with a total saleable area of approximately 5 lakh square feet. The [project](#) is expected to be developed in three years.

The project will include South Bengaluru’s largest sky terrace, the company said. Strategically located near Bommasandra Metro Station and medical firm Narayana Hrudayalaya, the project is close to major IT and tech hubs, the company said.

To date, the company has expanded its presence to five cities, delivering about 44 projects spanning 24.4 million square feet.

Publication	money.rediff.com
Date	16 th February 2026
Link	https://money.rediff.com/news/market/shriram-properties-buys-land-in-bengaluru/42100420260216

Shriram Properties Buys Land in Bengaluru

Shriram Properties acquires 4-acre land in Bengaluru for a Rs 600 cr housing project. Development to launch in late 2026.



Illustration: Uttam Ghosh/Rediff.com

New Delhi, Feb 16 (PTI) Shriram Properties Ltd has bought a 4-acre land in Bengaluru to develop a housing project with an expected revenue of about Rs 600 crore.

In a regulatory filing on Monday, the company informed that it has acquired a land parcel of about 4 acre on Sarjapur Main Road, South-East Bengaluru, through an outright purchase transaction.

It would develop a premium high-rise residential project on the land parcel.

"The proposed development will comprise approximately 5 lakh sq ft of saleable area, with an estimated Gross Development Value (GDV) of Rs 550-600 crore," it said.

GDV means the sales value of the 5lakh sqft saleable area. The project is expected to be launched during the latter part of 2026.

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The company has delivered 50 projects with a saleable area of 30.8 million square feet and it has a strong development pipeline comprising 42 projects with an aggregate potential of 36 million sqft.

Publication	business-standard.com
Date	16 th February 2026
Link	https://www.business-standard.com/markets/capital-market-news/shriram-properties-acquires-4-acre-land-on-sarjapur-main-road-bengaluru-126021600527_1.html

Shriram Properties acquires 4-acre land on Sarjapur Main Road, Bengaluru

BS

For development of residential project with GDV of Rs 550-600 cr
Shriram Properties has acquired a strategically well-located land parcel of ~4 acres on Sarjapur Main Road, South-East Bengaluru, through an outright purchase transaction. The Company plans to develop a premium high-rise residential project on the site, further strengthening its presence in one of Bengaluru's fastest-growing residential corridors. The proposed development will comprise approximately 5 lakh sq. ft. of saleable area, with an estimated Gross Development Value (GDV) of Rs 550-600 crore. The project is expected to be launched during latter part of 2026.

Publication	cnbctv18.com
Date	16 th February 2026
Link	https://www.cnbctv18.com/market/shriram-properties-share-price-acquires-land-parcel-bengaluru-gross-development-value-up-to-rs-600-crore-19850954.htm

Shriram Properties acquires 4 acre land parcel in Bengaluru with gross development value of up to ₹600 crore

Shriram Properties said it plans on developing a premium high-rise residential project on the site. The proposed development will comprise approximately 5 lakh square feet of saleable area, it said. The project is expected to be launched in the latter part of 2026.



Shriram Properties Ltd. on Monday, February 16, said it has acquired a 4 acre land parcel on Sarjapur Main Road in South-East Bengaluru with an estimated gross development value (GDV) of ₹550 crore to ₹600 crore.

The company said it plans on developing a premium high-rise residential project on the site. The proposed development will comprise approximately 5 lakh square feet of saleable area, it said. The project is expected to be launched in the latter part of 2026.

Publication	insights.dsj.in
Date	16 th February 2026
Link	https://insights.dsj.in/dsjarticledetail/shriram-properties-completes-acquisition-of-a-prime-land-on-sarjapur-main-road-to-strengthen-presence-in-south-east-bengaluru-id001-55334

Shriram Properties Completes Acquisition of a Prime Land on Sarjapur Main Road to Strengthen Presence in South-East Bengaluru



SPL has a strong development pipeline comprising 42 projects with an aggregate development potential of 36 msf, including 18 msf of ongoing projects, as of December 31, 2025.

Shriram Properties Limited (SPL) has announced the outright acquisition of a prime 4-acre land parcel on Sarjapur Main Road, marking a strategic expansion into South-East Bengaluru’s high-growth residential corridor. The developer plans to transform the site into a premium high-rise residential project featuring approximately 5 lakh square feet of saleable area. With an estimated Gross Development Value (GDV) of Rs 550-600 crore, the project is slated for a late 2026 launch and is designed to cater to the rising demand for modern urban living in the region.

The development is positioned to benefit from seamless connectivity to major hubs such as Whitefield, Varthur, and the Outer Ring Road, further enhanced by its proximity to the upcoming Dommasandra Metro Station and various international schools. This acquisition reinforces SPL's growth momentum in Bengaluru, focusing on micro-markets with strong end-user fundamentals and established social infrastructure. By securing this site, the company continues to build a robust pipeline that leverages Sarjapur’s sustained residential appeal and its status as a preferred destination for professionals working in the city's IT clusters.

Commenting on the development, Mr. Akshay Murali, Vice President - Business Development at Shriram Properties, said, “South-East Bengaluru, particularly the Sarjapur belt, continues to be one of the most resilient and high-growth residential markets in the city. This acquisition reinforces our confidence in the micro-market and our commitment to expanding our portfolio with well-located, scalable projects that cater to evolving homebuyer aspirations. We remain focused on delivering thoughtfully designed, community-centric homes in high-potential urban corridors.”

About Shriram Properties Limited

Shriram Properties Ltd (SPL) is one of India's leading residential **Real Estate** developers, focused on the mid-market and mid-premium segments. SPL's key markets include Bangalore, Chennai, Pune and West Bengal. SPL has demonstrated a track record of delivering 50 projects with a saleable area of 30.8 msf, mostly in Bengaluru and Chennai and in recent years in West Bengal. SPL has a strong development pipeline comprising 42 projects with an aggregate development potential of 36 msf, including 18 msf of ongoing projects, as of December 31, 2025.

Publication	business-standard.com
Date	16 th February 2026
Link	https://www.business-standard.com/companies/news/shriram-properties-buys-land-in-bengaluru-to-develop-600-cr-project-126021600523_1.html

Shriram Properties buys land in Bengaluru to develop ₹600 cr project

The company said that it has acquired a land parcel of about 4 acre on Sarjapur Main Road, South-East Bengaluru, through an outright purchase transaction



The project is expected to be launched during the latter part of 2026.

Shriram Properties Ltd has bought a 4-acre land in Bengaluru to develop a housing project with an expected revenue of about Rs 600 crore.

In a regulatory filing on Monday, the company informed that it has acquired a land parcel of about 4 acre on Sarjapur Main Road, South-East Bengaluru, through an outright purchase transaction.

It would develop a premium high-rise residential project on the land parcel.

"The proposed development will comprise approximately 5 lakh sq ft of saleable area, with an estimated Gross Development Value (GDV) of Rs 550-600 crore," it said.

GDV means the sales value of the 5 lakh sq ft saleable area.

The project is expected to be launched during the latter part of 2026.

Shriram Properties Ltd is one of the leading real estate developers in the country. It has a presence in Bengaluru, Chennai, Pune and West Bengal.

The company has delivered 50 projects with a saleable area of 30.8 million square feet and it has a strong development pipeline comprising 42 projects with an aggregate potential of 36 million sq ft.

Publication	ptinews.com
Date	16 th February 2026
Link	https://www.ptinews.com/story/business/shriram-properties-buys-4-acre-land-in-bengaluru-to-develop-rs-600-cr-project/3383154

Shriram Properties buys 4-acre land in Bengaluru to develop Rs 600 cr project

NEW DELHI: (Feb 16) Shriram Properties Ltd has bought a 4-acre land in Bengaluru to develop a housing project with an expected revenue of about Rs 600 crore.

In a regulatory filing on Monday, the company informed that it has acquired a land parcel of about 4 acre on Sarjapur Main Road, South-East Bengaluru, through an outright purchase transaction.

It would develop a premium high-rise residential project on the land parcel.

Publication	news18.com
Date	16 th February 2026
Link	https://www.news18.com/agency-feeds/shriram-properties-buys-4-acre-land-in-bengaluru-to-develop-rs-600-cr-project-9906811.html

Shriram Properties buys 4-acre land in Bengaluru to develop Rs 600 cr project



New Delhi, Feb 16 (PTI) Shriram Properties Ltd has bought a 4-acre land in Bengaluru to develop a housing project with an expected revenue of about Rs 600 crore.

In a regulatory filing on Monday, the company informed that it has acquired a land parcel of about 4 acre on Sarjapur Main Road, South-East Bengaluru, through an outright purchase transaction.

It would develop a premium high-rise residential project on the land parcel.

“The proposed development will comprise approximately 5 lakh sq ft of saleable area, with an estimated Gross Development Value (GDV) of Rs 550-600 crore,” it said. GDV means the sales value of the 5 lakh sq ft saleable area.

The project is expected to be launched during the latter part of 2026.

Publication	homesindiamagazine.com
Date	16 th February 2026
Link	https://www.homesindiamagazine.com/news/shriram-properties-acquires-prime-land-in-south-east-bengaluru-nwid-6974.html

Shriram Properties Acquires Prime Land in South-East Bengaluru



Shriram Properties Limited (“SPL”), a leading mid-market and mid premium focused residential real estate developer, has acquired a strategically well-located land parcel of ~4 acres on Sarjapur Main Road, South-East Bengaluru, through an outright purchase transaction.

The Company plans to develop a premium high-rise residential project on the site, further strengthening its presence in one of Bengaluru’s fastest-growing residential corridors. The proposed development will comprise approximately 5 lakh sq. ft. of saleable area, with an estimated Gross Development Value (GDV) of ~Rs 550-600 crores. The project is expected to be launched during latter part of 2026.

Strategically located with seamless connectivity to Sarjapur, Varthur, Whitefield, and the Outer Ring Road, the development has been thoughtfully crafted to deliver superior comfort, functionality, and aesthetics. Surrounded by reputed international schools and in close

proximity to upcoming Dommasandra Metro Station, the development offers a seamless blend of convenience and **modern urban living**.

This acquisition marks another important milestone in SPL's growth strategy, strengthening its robust pipeline and reinforcing its growth momentum in Bengaluru. This addition aligns with the Company's approach of expanding into high-demand micro-markets with strong end-user fundamentals and long-term visibility. Sarjapur continues to witness sustained residential demand, driven by proximity to major IT hubs, improving infrastructure, and a well-developed social ecosystem.

Commenting on the development, **Akshay Murali, Vice President - Business Development at Shriram Properties** said, "South-East Bengaluru, particularly the Sarjapur belt, continues to be one of the most resilient and high-growth residential markets in the city. This acquisition reinforces our confidence in the micro-market and our commitment to expanding our portfolio with well-located, scalable projects that cater to evolving homebuyer aspirations. We remain focused on delivering thoughtfully designed, **community-centric homes** in high-potential urban corridors."

Publication	devdiscourse.com
Date	16 th February 2026
Link	https://www.devdiscourse.com/article/science-environment/3806538-shriram-properties-ambitious-bengaluru-housing-project

Shriram Properties' Ambitious Bengaluru Housing Project

Shriram Properties Ltd has acquired a 4-acre land in Bengaluru's Sarjapur Main Road to develop a high-rise residential project. The project, expected to generate Rs 600 crore, will feature approximately 5 lakh sq ft of saleable area. It is set to launch in late 2026.

Shriram Properties Ltd has made a significant acquisition in Bengaluru, purchasing a prime 4-acre land parcel on Sarjapur Main Road. The company plans to construct a premium high-rise housing project on this site.

The proposed development will include approximately 5 lakh square feet of saleable area, with an estimated Gross Development Value (GDV) of Rs 550-600 crore. GDV represents the total sales value of the expected project output.

Shriram, a prominent name in Indian real estate with a strong presence in cities like Bengaluru and Chennai, anticipates launching the project by late 2026.

Publication	latestly.com
Date	16 th February 2026
Link	https://www.latestly.com/agency-news/business-news-shriram-properties-completes-acquisition-of-a-prime-land-on-sarjapur-main-road-to-strengthen-presence-in-south-east-bengaluru-7316458.html

Business News | Shriram Properties Completes Acquisition of a Prime Land on Sarjapur Main Road to Strengthen Presence in South-East Bengaluru

Get latest articles and stories on Business at LatestLY. Bengaluru (Karnataka) [India], February 16: Shriram Properties Limited ("SPL"), a leading mid-market and mid premium focused residential real estate developer, has acquired a strategically well-located land parcel of ~4 acres on Sarjapur Main Road, South-East Bengaluru, through an outright purchase transaction. Proposed High-Rise Residential Development with GDV of ~₹550-600Cr.

Bengaluru (Karnataka) [India], February 16: Shriram Properties Limited ("SPL"), a leading mid- market and mid premium focused residential real estate developer, has acquired a strategically well-located land parcel of ~4 acres on Sarjapur Main Road, South-East Bengaluru, through an outright purchase transaction. Proposed High-Rise Residential Development with GDV of ~₹550-600Cr.

The Company plans to develop a premium high-rise residential project on the site, further strengthening its presence in one of Bengaluru's fastest-growing residential corridors. The proposed development will comprise approximately 5 lakh sq. ft. of saleable area, with an estimated Gross Development Value (GDV) of ~₹550-600 crores. The project is expected to be launched during latter part of 2026.

Strategically located with seamless connectivity to Sarjapur, Varthur, Whitefield, and the Outer Ring Road, the development has been thoughtfully crafted to deliver superior comfort, functionality, and aesthetics. Surrounded by reputed international schools and in close proximity to upcoming Dommasandra Metro Station, the development offers a seamless blend of convenience and modern urban living.

This acquisition marks another important milestone in SPL's growth strategy, strengthening its robust pipeline and reinforcing its growth momentum in Bengaluru. This addition aligns with the Company's approach of expanding into high-demand micro-markets with strong end-user fundamentals and long-term visibility. Sarjapur continues to witness sustained residential demand, driven by proximity to major IT hubs, improving infrastructure, and a well-developed social ecosystem.

Commenting on the development, Mr. Akshay Murali, Vice President - Business Development at Shriram Properties said, "South-East Bengaluru, particularly the Sarjapur belt, continues to be one of the most resilient and high-growth residential markets in the city. This acquisition reinforces our confidence in the micro-market and our commitment to expanding our portfolio with well-located, scalable projects that cater to evolving homebuyer aspirations. We remain focused on delivering thoughtfully designed, community-centric homes in high-potential urban corridors."

About Shriram Properties Limited

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Publication	thehindu.com
Date	16 th February 2026
Link	https://www.thehindu.com/brandhub/pr-release/shriram-properties-completes-acquisition-of-a-prime-land-on-sarjapur-main-road-to-strengthen-presence-in-south-east-bengaluru/article70638665.ece

Shriram Properties Completes Acquisition of a Prime Land on Sarjapur Main Road to Strengthen Presence in South-East Bengaluru

Proposed High-Rise Residential Development with GDV of ~₹550-600Cr

BENGALURU, India, Feb. 16, 2026 /PRNewswire/ -- Shriram Properties Limited ("SPL"), a leading mid-market and mid premium focused residential real estate developer, has acquired a strategically well-located land parcel of ~4 acres on Sarjapur Main Road, South-East Bengaluru, through an outright purchase transaction.

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residential demand, driven by proximity to major IT hubs, improving infrastructure, and a well-developed social ecosystem.

Commenting on the development, **Mr. Akshay Murali, Vice President - Business Development at Shriram Properties** said, *“South-East Bengaluru, particularly the Sarjapur belt, continues to be one of the most resilient and high-growth residential markets in the city. This acquisition reinforces our confidence in the micro-market and our commitment to expanding our portfolio with well-located, scalable projects that cater to evolving homebuyer aspirations. We remain focused on delivering thoughtfully designed, community-centric homes in high-potential urban corridors.”*

Publication	aninews.in
Date	16 th February 2026
Link	https://www.aninews.in/news/business/shriram-properties-completes-acquisition-of-a-prime-land-on-sarjapur-main-road-to-strengthen-presence-in-south-east-bengaluru20260216155202/?amp=1

Shriram Properties Completes Acquisition of a Prime Land on Sarjapur Main Road to Strengthen Presence in South-East Bengaluru

ANI | Updated: Feb 16, 2026 15:52 IST Bengaluru (Karnataka) [India], February 16: Shriram Properties Limited ("SPL"), a leading mid-market and mid premium focused residential real estate developer, has acquired a strategically well-located land parcel of ~4 acres on Sarjapur Main Road, South-East Bengaluru, through an outright purchase transaction. Proposed High-Rise Residential Development with GDV of ~₹550-600Cr.

The Company plans to develop a premium high-rise residential project on the site, further strengthening its presence in one of Bengaluru's fastest-growing residential corridors. The proposed development will comprise approximately 5 lakh sq. ft. of saleable area, with an estimated Gross Development Value (GDV) of ~₹550-600 crores. The project is expected to be launched during latter part of 2026.

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Publication	capitalmarket.com
Date	16 th February 2026
Link	https://www.capitalmarket.com/markets/news/corporate-news/Shriram-Properties-acquires-4-acre-land-on-Sarjapur-Main-Road-Bengaluru/1678034

Shriram Properties acquires 4-acre land on Sarjapur Main Road, Bengaluru

For development of residential project with GDV of Rs 550-600 cr

Shriram Properties has acquired a strategically well-located land parcel of 4 acres on Sarjapur Main Road, South-East Bengaluru, through an outright purchase transaction. The Company plans to develop a premium high-rise residential project on the site, further strengthening its presence in one of Bengaluru's fastest-growing residential corridors. The proposed development will comprise approximately 5 lakh sq. ft. of saleable area, with an estimated Gross Development Value (GDV) of Rs 550-600 crore. The project is expected to be launched during latter part of 2026.

Publication	briefglance.com
Date	16 th February 2026
Link	https://briefglance.com/articles/shriram-properties-taps-sarjapur-boom-with-600cr-residential-project?utm_source=pr_outreach&utm_medium=email&utm_campaign=ap_52617-16049&utm_content=m_16825

Shriram Properties Taps Sarjapur Boom with ₹600Cr Residential Project



Shriram Properties Taps Sarjapur Boom with ₹600Cr Residential Project

BENGALURU, India – February 16, 2026 – Shriram Properties Limited (SPL) has announced a significant expansion of its footprint in Bengaluru with the outright acquisition of a prime 4-acre land parcel on Sarjapur Main Road. The company plans to develop a premium high-rise residential project on the site, signaling strong confidence in one of the city's most dynamic real estate corridors.

The proposed development is set to feature approximately 500,000 square feet of saleable area, with an estimated Gross Development Value (GDV) of ₹550-600 crores. Positioned to cater to the mid-premium segment, the project is slated for launch in the latter half of 2026, further solidifying Shriram Properties' robust pipeline in South India.

Sarjapur: The Epicenter of Bengaluru's Growth

The decision to invest heavily in the Sarjapur belt is a strategic one, rooted in the micro-market's explosive growth and resilient demand. For years, Sarjapur Road has been the epicenter of Bengaluru's eastward expansion, transforming from a quiet suburb into a bustling residential and commercial hub. Its appeal is largely driven by its unparalleled proximity to major IT corridors, including the Outer Ring Road (ORR), Whitefield, and Electronic City, which host global corporations and employ a vast workforce.

This proximity has fueled a consistent demand for housing, making Sarjapur the top micro-market in Bengaluru in terms of residential demand. Real estate data underscores this trend, with property values in the area experiencing a dramatic surge. Reports indicate that average housing prices along Sarjapur Road have appreciated by as much as 79% since the end of 2021, climbing from around ₹6,050 per square foot to over ₹10,800 per square foot by mid- 2025. This rapid value growth, projected to continue at 10-15% annually, makes the area a magnet for both end-users and investors seeking strong returns.

The market's fundamentals remain strong, with nearly 83% of the existing inventory currently under construction, pointing to a healthy development cycle. The demand is particularly

robust for 2 and 3 BHK configurations, which dominate the available supply, catering primarily to the thousands of IT professionals and young families flocking to the area.

Strategic Expansion in a Competitive Arena

For Shriram Properties, this acquisition is more than just a new project; it's a calculated move to double down on a proven market. The company has a long-standing presence in Bengaluru, and this new venture reinforces its strategy of focusing on high-potential micro-markets with strong end-user fundamentals.

"South-East Bengaluru, particularly the Sarjapur belt, continues to be one of the most resilient and high-growth residential markets in the city," said Mr. Akshay Murali, Vice President - Business Development at Shriram Properties, in a statement. "This acquisition reinforces our confidence in the micro-market and our commitment to expanding our portfolio with well-located, scalable projects that cater to evolving homebuyer aspirations."

However, Shriram Properties is entering a fiercely competitive landscape. The Sarjapur corridor is a battleground for India's top real estate developers. Industry giants like Prestige Group, with its massive 180-acre Prestige City township, Godrej Properties, and Birla Estates all have significant projects in the vicinity. This intense competition means that new projects must offer a distinct value proposition to attract discerning buyers. Success will hinge on superior design, thoughtful amenities, and timely delivery, areas where Shriram aims to leverage its experience in delivering community-centric homes.

Infrastructure and Connectivity Fueling the Future

The sustained real estate boom in Sarjapur is underpinned by a wave of transformative infrastructure projects poised to enhance connectivity and liveability. While the area has historically grappled with traffic congestion, several large-scale developments are set to alleviate these challenges and unlock further growth.

A key catalyst is the expansion of the Namma Metro network. The upcoming Dommasandra Metro Station, part of the proposed Sarjapur-Hebbal line (Phase 3A), will be a game-changer for local commuters. Furthermore, the impending launch of the Yellow Line, connecting R.V. Road to Bommasandra, and the Blue Line, linking Silk Board to the Kempegowda International Airport, will integrate Sarjapur more seamlessly into the city's public transport grid. Historically, properties located within 500 meters of a metro station have seen appreciation of 15-20%, a premium that developers and buyers are keenly aware of.

Beyond the metro, major road projects like the Peripheral Ring Road (PRR) and the Satellite Town Ring Road (STRR) are expected to drastically reduce travel times to other parts of the city and the airport. These infrastructure upgrades not only improve daily commutes but also enhance the long-term investment potential of the entire corridor, assuring buyers of sustained capital appreciation.

Meeting the Demands of the Modern Homebuyer

Shriram's plan for a "premium high-rise residential project" directly addresses the evolving aspirations of homebuyers in Bengaluru. The modern buyer in the mid-premium segment is no longer just looking for a home; they are seeking a holistic lifestyle. The target demographic—largely affluent tech professionals and young families—prioritizes convenience, community, and quality of life.

This translates to a strong demand for gated communities that offer a suite of amenities, including clubhouses, swimming pools, fitness centers, and, increasingly, co-working spaces to support hybrid work models. Proximity to top-tier social infrastructure is non-negotiable. The Sarjapur area is already home to reputed international schools like The International School Bangalore and Greenwood High, as well as multi-specialty hospitals, making it an ideal location for families.

The project's focus on the mid-premium segment aligns perfectly with market trends. While the area offers a range of options, there is a growing appetite for larger, more luxurious homes. Data shows a significant uptick in sales for properties priced above ₹1 crore, which now account for over 60% of total sales in Bengaluru. By developing a high-rise with superior design and amenities, Shriram Properties is positioning itself to capture this lucrative and expanding segment of the market. This new development is poised to meet the demand for sophisticated, well-connected urban living in one of India's fastest-growing cities.

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Date	16 th February 2026
Link	https://realtynmore.com/shriram-properties-completes-acquisition-of-a-prime-land-on-sarjapur-main-road-to-strengthen-presence-in-south-east-bengaluru/

Shriram Properties Completes Acquisition of a Prime Land on Sarjapur Main Road to Strengthen Presence in South-East Bengaluru



Bengaluru, February 17, 2026: Shriram Properties Limited has acquired a strategically well-located land parcel of ~4 acres on Sarjapur Main Road, South-East Bengaluru, through an outright purchase transaction.

The company plans to develop a premium high-rise residential project on the site, further strengthening its presence in one of Bengaluru's fastest-growing residential corridors. The proposed development will comprise approximately 5 lakh sq. ft. of saleable area, with an estimated Gross Development Value (GDV) of ~₹550-600 crore. The project is expected to be launched during the latter part of 2026.

Strategically located with seamless connectivity to Sarjapur, Varthur, Whitefield, and the Outer Ring Road, the development has been thoughtfully crafted to deliver superior comfort, functionality, and aesthetics. Surrounded by reputed international schools and in close proximity to upcoming Dommasandra Metro Station, the development offers a seamless blend of convenience and modern urban living.

This acquisition marks another important milestone in SPL's growth strategy, strengthening its robust pipeline and reinforcing its growth momentum in Bengaluru. This addition aligns with the Company's approach of expanding into high-demand micro-markets with strong end-user fundamentals and long-term visibility. Sarjapur continues to witness sustained residential demand, driven by proximity to major IT hubs, improving infrastructure, and a well-developed social ecosystem.

Commenting on the development, **Mr. Akshay Murali, Vice President – Business Development at Shriram Properties** said, "South-East Bengaluru, particularly the Sarjapur belt, continues to be one of the most resilient and high-growth residential markets in the city. This acquisition reinforces our confidence in the micro-market and our commitment to expanding our portfolio with well-located, scalable projects that cater to evolving homebuyer aspirations. We remain focused on delivering thoughtfully designed, community-centric homes in high-potential urban corridors."

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Date	17 th February 2026
Link	https://www.devdiscourse.com/article/science-environment/3806829-shriram-properties-expands-with-key-land-acquisition-in-bengaluru

Shriram Properties Expands with Key Land Acquisition in Bengaluru



Shriram Properties Limited has recently acquired a crucial 4-acre land parcel on Sarjapur Main Road, a thriving residential corridor in South-East Bengaluru. This strategic acquisition marks a significant step in the company's expansion plan, with a premium high-rise residential project expected to launch in 2026. The development aims to blend luxury, comfort, and functionality, catering to the growing demand for quality homes in the area. The project site enjoys seamless connectivity to major IT hubs and various amenities, reinforcing its desirability. Shriram Properties continues to strengthen its footprint in high-growth locations, meeting the aspirations of modern urban homebuyers.

Publication	constructionweekonline.in
Date	18 th February 2026
Link	https://www.constructionweekonline.in/projects-tenders/shriram-properties-5

Shriram Properties completes acquisition of prime land on Sarjapur road



Shriram Properties has acquired a well-located land parcel of ~4 acres on Sarjapur Main Road, South-East Bengaluru, through an outright purchase transaction. The company plans to develop a premium high-rise residential project on the site, further strengthening its presence in one of Bengaluru's fastest-growing residential corridors. The proposed development will comprise approximately 5 lakh sq. ft. of saleable area, with an estimated GDV of ~Rs 550-600 crores. The project is expected to be launched during the latter part of 2026. Prime property Strategically located with seamless connectivity to Sarjapur, Varthur, Whitefield, and the Outer Ring Road, the development has been thoughtfully crafted to deliver superior comfort, functionality, and aesthetics. Surrounded by reputed international schools and in close proximity to upcoming Dommasandra Metro Station, the development offers a seamless blend of convenience and modern urban living. This acquisition marks another important milestone in SPL's growth strategy, strengthening its robust pipeline and reinforcing its growth momentum in Bengaluru. This addition aligns with the company's approach of expanding into high-demand micro-markets with strong end-user fundamentals and long-term visibility. Sarjapur continues to witness sustained residential demand, driven by proximity to major IT hubs, improving infrastructure, and a well-developed social ecosystem. Akshay Murali, Vice President – Business Development at Shriram Properties said, "South- East Bengaluru, particularly the Sarjapur belt, continues to be one of the most resilient and high-growth residential markets in the city. This acquisition reinforces our confidence in the micro-market and our commitment to expanding our portfolio with well-located, scalable projects that cater to evolving homebuyer aspirations. We remain focused on delivering thoughtfully designed, community-centric homes in high-potential urban corridors."

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Date	18 th February 2026
Link	https://www.outlookbusiness.com/corporate/shriram-properties-buys-4-acre-land-in-bengaluru-to-develop-600-cr-project

Shriram Properties Buys 4-Acre Land in Bengaluru to Develop ₹600 Cr Project



Shriram Properties Ltd has bought a 4-acre land in Bengaluru to develop a housing project with an expected revenue of about Rs 600 crore. In a regulatory filing on Monday, the company informed that it has acquired a land parcel of about 4 acre on Sarjapur Main Road, South-East Bengaluru, through an outright purchase transaction. It would develop a premium high-rise residential project on the land parcel. "The proposed development will comprise approximately 5 lakh sq ft of saleable area, with an estimated Gross Development Value (GDV) of Rs 550-600 crore," it said. GDV means the sales value of the 5 lakh sq ft saleable area. The project is expected to be launched during the latter part of 2026. Shriram Properties Ltd is one of the leading real estate developers in the country. It has a presence in Bengaluru, Chennai, Pune and West Bengal.

Publication	urbanacres.in
Date	18 th February 2026
Link	https://urbanacres.in/shriram-properties-plans-major-high-rise-housing-project-bengaluru/

Shriram Properties Plans Major High Rise Housing Project Bengaluru



Shriram Properties Ltd has secured a four-acre land parcel on Sarjapur Main Road in Bengaluru to develop a high-rise residential project with an estimated Gross Development Value (GDV) of Rs 600 crore. The proposed development is expected to feature around five lakh square feet of saleable area, positioning it as a significant addition to Bengaluru's expanding residential landscape. The project is slated for launch in late 2026. Urban planners note that Sarjapur Main Road has emerged as one of Bengaluru's key residential corridors, benefiting from proximity to major IT hubs, social infrastructure, and improved transport connectivity. Experts highlight that large-scale residential projects in such strategic locations not only cater to growing urban housing demand but also influence patterns of suburban densification and infrastructure planning. The project will introduce modern high-rise living options while providing opportunities for inclusive urban growth. Industry officials suggest that developments of this scale often incorporate enhanced amenities, energy-efficient systems, and sustainable design features, which are increasingly expected by homebuyers in India's Tier-1 cities. By consolidating significant land parcels for integrated housing, developers can also ensure the creation of open spaces, better civic infrastructure, and organised urban layouts. Economically, the GDV of Rs 600 crore represents a substantial investment in Bengaluru's residential sector. Analysts say such projects stimulate local employment, drive ancillary construction and service industries, and contribute to municipal revenues. The scale of the project also signals confidence in the city's long-term residential demand, particularly from high-income and aspirational homebuyers seeking premium housing options in well-connected suburban zones. Shriram Properties' move aligns with a broader trend among major developers focusing on strategic land acquisitions in rapidly growing urban corridors. Senior urban development officials point out that Sarjapur Main Road and adjoining areas have become focal points for planned residential growth, helping to decongest central Bengaluru while promoting balanced suburban expansion. With the planned launch in late 2026, the project is expected to follow a phased development approach, enabling careful integration of contemporary urban design standards, climate-resilient infrastructure, and people-first community planning. Observers emphasise that projects of this nature are likely to set benchmarks for future high-rise residential developments in Bengaluru, balancing density with sustainable living standards. As Bengaluru

continues to attract domestic and global investment in real estate, developments along key corridors like Sarjapur Main Road will play a critical role in shaping the city's housing ecosystem. The success of such projects will influence future urban planning, infrastructure provisioning, and residential market trends across the metropolitan region.

Publication	ghar.tv
Date	18 th February 2026
Link	https://www.ghar.tv/blog/shriram-properties-secures-4-acre-sarjapur-road-land-parcel-eyes-600-crore-premium-high-rise-development-in-bengaluru/artid5378

Shriram Properties Acquires 4-Acre Land on Sarjapur Road Bengaluru



Shriram Properties has reportedly acquired a four-acre land parcel along Sarjapur Road in Bengaluru, with plans to develop a premium high-rise residential project carrying an estimated revenue potential of approximately ₹600 crore. The strategic acquisition is said to significantly strengthen the developer's footprint in one of the city's most sought-after residential corridors, according to industry sources. Project Overview at a Glance Parameter Details Developer Shriram Properties Location Sarjapur Road, Bengaluru Land Area 4 Acres Project Type Premium High-Rise Residential Estimated Revenue Potential ₹600 Crore Stage Land Acquired / Planned Development The proposed development is reportedly expected to target the mid-to-premium housing segment, primarily catering to working professionals employed in nearby IT parks and corporate hubs. This move aligns with the growing trend of upcoming real estate projects in Bangalore that are designed to meet rising demand from the city's technology workforce. Why Sarjapur Road Continues to Attract Developers Sarjapur Road has firmly established itself as a key residential destination in Bengaluru, driven by several factors that continue to fuel demand. The corridor's proximity to major IT corridors fueling real estate growth in Bangalore, including Outer Ring Road and Electronic City, has made it a natural choice for homebuyers seeking convenient commutes. The micro-market reportedly benefits from robust social infrastructure comprising reputed schools and hospitals, improved connectivity through ongoing road expansion and proposed metro plans, and consistent demand from technology professionals seeking quality housing. Industry observers have noted that Bangalore Metro's impact on real estate prices and trends has further enhanced the appeal of well-connected corridors like Sarjapur Road. The locality continues to attract developers due to sustained absorption rates and pricing resilience, making it one of the best areas to invest in Bangalore real estate, according to market analysts. Bengaluru's Residential Market Remains Buoyant Bengaluru's overall residential real estate market has reportedly witnessed strong demand, particularly in the premium and upper-mid housing segments. The city has seen an increase in new project launches across growth corridors, accompanied by rising land acquisitions by leading developers. Buyer sentiment is said to remain positive, supported by stable employment conditions in the IT sector and Bengaluru's status as India's leading technology hub. The fact that Bengaluru

continues to top India's office space market has had a direct impact on residential demand, as a growing white-collar workforce actively seeks premium housing options near their workplaces. The ₹600 crore revenue potential estimated for this project reportedly reflects confidence in continued housing demand across eastern and southeastern Bengaluru. Those exploring residential options in the city may also find value in reviewing top residential projects in Bangalore and hidden real estate gems in Bangalore for a broader perspective on available options. Strategic Significance for Shriram Properties For Shriram Properties, the Sarjapur Road acquisition reportedly aligns with the company's broader strategy of expanding its presence in high-demand urban markets that demonstrate strong end-user-driven demand. The premium high-rise format is expected to maximise land utilisation while catering to evolving homebuyer preferences for amenity-rich, gated communities in Bangalore for family living. Industry experts have observed that wellness amenities are becoming essential for millennial homebuyers, and the premium positioning of the proposed project suggests it may incorporate such lifestyle-oriented features to attract the target demographic. Further details regarding project configuration, launch timeline, and pricing are expected to be announced as development plans progress. Prospective buyers are encouraged to review the legal aspects of buying property in India and follow a guide to safe property investment before making any purchase decisions. Disclaimer: This article is intended for informational purposes only. The details mentioned, including estimated revenue potential, project specifications, and timelines, are based on publicly available information and industry sources. Readers are advised to conduct independent due diligence and consult qualified professionals before making any investment or property purchase decisions. Ghar.tv does not guarantee the accuracy, completeness, or reliability of any information presented herein and shall not be held liable for any decisions made based on this content.

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Shriram Properties acquires four acres land in Bengaluru



123 Shriram Properties (SPL) has successfully acquired a four-acre land parcel located on Sarjapur Main Road in South-East Bengaluru through a direct purchase transaction. The company intends to construct a high-rise residential project on this site. The planned development is expected to encompass around five lakh square feet of saleable area, with a projected gross development value (GDV) ranging from ₹550 to ₹600 crore. The launch of the project is anticipated in the latter half of 2026. Additionally, it has recently obtained 100% equity shares of Shrivision Upscale Spaces. This acquisition was finalized on February 9, 2026, through a cash transaction, with shares acquired at ₹10 each (at par).

Publication	biltraxmedia.com
Date	18 th February 2026
Link	https://www.biltraxmedia.com/shriram-properties-to-develop-600-inr-cr-project-in-bengaluru/

Shriram Properties to develop 600 INR



Shriram Properties has strengthened its footprint in Bengaluru with a new premium housing development. The project carries an estimated Gross Development Value of up to 600 INR-Crore. Shriram Properties acquired around 4 Acres of land on Sarjapur Main Road in South-East Bengaluru to execute this development. The upcoming development will offer nearly 5 Lakh-SqFt of saleable area. The company plans to launch the project in the latter part of 2026. Also Read: Sumadhura Group plans estimated 6,000 INR-Crore investment for six housing projects in Bengaluru Furthermore, Shriram Properties selected this location in Bengaluru for its seamless connectivity to Sarjapur, Varthur, Whitefield, and the Outer Ring Road. The site also lies close to reputed international schools and the upcoming Dommasandra Metro Station, which will further improve accessibility. Moreover, the project will support organized residential growth in a micro-market driven by IT hubs and improving infrastructure. Disclaimer: The information herein is based upon information obtained in good faith from sources believed to be reliable. All such information and opinions can be subject to change. Furthermore, the image featured in this article is for representation purposes only. It does not in any way represent the project.

Publication	constructionworld.in
Date	20 th February 2026
Link	https://www.constructionworld.in/latest-construction-news/real-estate-news/shriram-properties-acquires-four-acre-site-on-sarjapur-road/86430

Shriram Properties Acquires Four-Acre Site On Sarjapur Road

Shriram Properties has acquired a four-acre parcel on Sarjapur Road in Bengaluru and plans to develop a premium high-rise residential project. The company said the project will involve an investment of Rs six billion (Rs 6 bn) and target the luxury segment of the city's housing market. The site is positioned to cater to demand from professionals working in nearby technology and commercial hubs. The developer intends to offer a mix of apartment configurations along with amenities commonly associated with high-end developments, aiming to attract discerning buyers and investors. The project is expected to follow contemporary design standards and incorporate lifestyle facilities, green spaces and security features. Shriram Properties plans to leverage its experience in urban residential projects to manage construction and delivery timelines. The acquisition forms part of the company's broader strategy to expand its presence in Bengaluru, where demand for well located residential properties has remained firm. The investment underscores confidence in long term residential growth in suburban corridors that have seen improved connectivity and infrastructure. Market observers note that such projects may influence local land values and prompt further development activity along Sarjapur Road. The developer will now move to obtain necessary approvals and initiate planning and design work ahead of a formal launch, with sales and marketing to be announced in due course. The company said it will monitor market conditions and staging of construction to align supply with buyer appetite. The project is expected to contribute to the city's premium housing offering once completed. The project is likely to generate employment opportunities during construction and support local suppliers and contractors, contributing to the neighbourhood economy. The developer will work with consultants and regulatory authorities to finalise technical specifications and environmental safeguards. Stakeholders will watch the timeline for approvals and the landmark development's subsequent impact on the local market.

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Bengaluru Sarjapur Road sees Shriram land buy



A fresh land acquisition along Bengaluru’s Sarjapur Road corridor underscores the sustained appetite for residential expansion in one of the city’s fastest-growing micro-markets. Shriram Properties has secured a four-acre site in the locality, with plans to develop a premium high-rise housing project, reinforcing investor confidence in east and south-east Bengaluru’s employment-driven demand. The company indicated that the proposed development will require an investment running into several hundred crore rupees, reflecting the rising cost of land and construction in well-connected urban corridors. Sarjapur Road has emerged as a strategic residential stretch due to its proximity to major IT hubs, Outer Ring Road and upcoming metro connectivity. Urban development analysts describe the corridor as a “convergence zone” linking employment clusters in Whitefield, Electronic City and the Outer Ring Road belt. This connectivity advantage has translated into steady absorption of mid- to upper-segment housing, even as broader affordability concerns persist across the metropolitan region. The new project is expected to be positioned in the premium segment, signalling continued confidence in upper-middle-income buyers and technology professionals. High-rise formats have become common in this belt, driven by limited contiguous land parcels and the economics of vertical construction. Sarjapur Road has also benefited from social infrastructure growth, including schools, healthcare facilities and retail centres, making it attractive to end-users rather than purely speculative investors. However, rapid densification has placed pressure on civic services. Water availability, traffic congestion and stormwater management remain recurring challenges flagged by resident associations and planners. Real estate consultants say acquisitions of this scale typically indicate a medium- to long-term development strategy. Land banking in growth corridors allows developers to align launches with favourable market cycles and infrastructure milestones, including metro expansions under Phase 2 and 2A. From a sustainability perspective, future high-rise developments along Sarjapur Road will be closely watched for green building certifications, water recycling systems and energy-efficient design. As Bengaluru’s population expands outward, responsible planning in emerging corridors will determine whether growth translates into liveable neighbourhoods or infrastructure strain. Shriram Properties’ latest acquisition adds to the steady pipeline of residential projects shaping the city’s south-eastern arc. For Sarjapur Road, the deal signals that demand fundamentals anchored in technology employment and connectivity upgrades continue to support new investment, even as buyers weigh affordability and commute trade-offs.

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Shriram Properties Strengthens Bengaluru Pipeline With Four Acre Sarjapur Road Acquisition



Four Acre Land Acquisition On Sarjapur Road Shriram Properties has acquired a four acre land parcel on Sarjapur Road, one of Bengaluru’s most active residential corridors. The acquisition strengthens the developer’s footprint in a micro market that continues to witness sustained end-user demand supported by connectivity and employment growth. Strategic Importance Of Sarjapur Road Sarjapur Road has evolved into a key residential destination due to its proximity to major IT hubs such as Electronic City, Outer Ring Road, and Whitefield. The corridor benefits from arterial connectivity and expanding metro infrastructure, reinforcing infrastructure-backed housing demand in the area. Pipeline Expansion In Bengaluru The acquisition adds to Shriram Properties’ ongoing pipeline in Bengaluru, which remains one of the company’s core markets. Land additions in high absorption zones indicate measured supply augmentation aligned with demand visibility. Residential Development Potential Sarjapur Road has seen consistent traction in the mid-segment and upper mid-segment categories. A four-acre parcel offers flexibility in project configuration, supporting planned residential community development within a structured layout. Demand Fundamentals In The Corridor Strong employment generation in the IT and services sectors continues to drive residential uptake in southeast Bengaluru. The location’s appeal lies in access to workplaces, educational institutions, and social infrastructure, supporting steady end user driven absorption. Infrastructure And Metro Connectivity Upcoming metro links and road expansion initiatives are expected to enhance commute efficiency along the corridor. Infrastructure upgrades typically contribute to long-term pricing resilience and improved market liquidity. Competitive Development Landscape Sarjapur Road hosts multiple established developers competing across price categories. Strategic land acquisition strengthens competitive positioning within a high-demand micro market where inventory turnover remains relatively stable. Land Banking And Growth Strategy Selective land acquisitions in high-potential corridors reflect disciplined capital deployment. Developers often focus on micro markets

with established absorption trends to ensure balanced risk management and revenue visibility. Implications For Bengaluru Housing Market Continued land acquisitions by organised developers indicate sustained confidence in Bengaluru's residential demand trajectory. The move reinforces long-term structural growth in the city's housing ecosystem. Conclusion Shriram Properties' four-acre acquisition on Sarjapur Road highlights strategic expansion within a high-growth corridor. The land addition supports pipeline strengthening in Bengaluru's resilient residential market.

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Shriram Properties expands Bengaluru footprint with ₹550–600 cr project



Shriram Properties Limited (SPL) has acquired a 4-acre land parcel on Sarjapur Main Road in South-East Bengaluru and plans to develop a premium high-rise residential project with a saleable area of around 5 lakh sq ft. The proposed development carries an estimated Gross Development Value (GDV) of ₹550–600 crore and is slated for launch in the second half of 2026, further strengthening the company’s expansion in high-demand micro-markets of the city. The site offers connectivity to Sarjapur, Varthur, Whitefield and the Outer Ring Road, and is located near the upcoming Dommasandra Metro Station. The micro-market has emerged as a key residential hub driven by proximity to major IT clusters, expanding infrastructure and a mature social ecosystem, including international schools and healthcare facilities, according to a report by the Hindustan Times. “This acquisition marks another important milestone in SPL’s growth strategy, strengthening its robust pipeline and reinforcing its growth momentum in Bengaluru. This addition aligns with the company’s approach of expanding into high- demand micro-markets with strong end-user fundamentals and long- term visibility. Sarjapur continues to witness sustained residential demand, driven by proximity to major IT hubs, improving infrastructure, and a well-developed social ecosystem,” the company said. Akshay Murali, Vice President – Business Development at Shriram Properties, said South-East Bengaluru, particularly the Sarjapur belt, remains one of the most resilient and high-growth residential markets in the city. “This acquisition reinforces our confidence in the micro-market and our commitment to expanding our portfolio with well-located, scalable projects that cater to evolving homebuyer aspirations. We remain focused on delivering thoughtfully designed, community-centric homes in high-potential urban corridors.” Earlier, SPL launched a new residential project in south Bengaluru’s Electronic City with a revenue potential of over ₹350 crore. The project, Codename: The One, will feature 340 premium 2 and 3 BHK apartments with a total saleable area of approximately 5 lakh square feet. The project is expected to be developed in three years. The project will include South Bengaluru’s largest sky terrace, the company said. Strategically located near Bommasandra Metro Station and medical firm Narayana Hrudayalaya, the project is close to major IT and tech hubs, the company said. To date, the company has expanded its presence to five cities, delivering about 44 projects spanning 24.4 million square feet.