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Shriram Properties posts ₹8.6 crore profit in Q2

Our Bureau
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Shriram Properties reported a net profit of ₹8.6 crore in Q2 FY26 compared to a loss of ₹0.8 crore in Q2FY25.

The company said its performance has been temporarily impacted by regulatory transition issues, which delayed customer handovers and revenue recognition. However, it noted that all pending OCs (except one) have now been received, and the has already commenced.

Revenue from operations stood at ₹205 crore, up 46 per cent y-o-y, while total revenue rose 48 per cent to ₹229 crore.

“With the easing of transitional issues, we expect a healthy rebound in H2. Supported by a strong launch pipeline and execution focus, we are confident of meeting full-year targets,” said Gopalakrishnan J, Executive Director & CEO of Shriram Properties. “Our focus remains on expanding the project pipeline...”

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Shriram Properties nets Rs 8.57 cr in Q2

NEW DELHI: Realty firm Shriram Properties Ltd on Wednesday reported a consolidated net profit of Rs 8.57 crore in the September quarter on higher revenue. The company had posted a net loss of Rs 0.79 crore in the year-ago period. Total income rose to Rs 229.01 crore in the second quarter of this fiscal against Rs 155.10 crore in the corresponding period of the preceding year, a filing said. Gopalakrishnan J, ED-CEO of Shriram Properties, said: "Financial performance was muted a bit, but with transitionary issues easing, we expect a healthy rebound in H2 (second half of this fiscal)."
