

Publication	Business Standard
Date	06 September 2025

Realtor Shriram Properties signs JDA for ₹500-cr housing project

Shriram Properties has signed a joint development agreement for 6.5 acres in North Bengaluru to launch a premium residential project with ₹500 crore potential Gross Development Value (GDV).

The firm caters to mid-market and mid-prime focused residential segment, and is set to develop a premium residential apartment project with a saleable area of approximately 0.6 million square feet. “Yelahanka’s evolving landscape and its proximity to the upcoming biodiversity park make this location unique,” said Akshay Murali, vice president, business development, Shriram Properties.

ANEKA CHATTERJEE

Publication	Business Standard (Hindi)
Date	06 September 2025

श्रीराम प्रॉपर्टीज को मिली आवासीय परियोजना

बेंगलूरु स्थित श्रीराम प्रॉपर्टीज ने 500 करोड़ रुपये की संभावित सकल वैल्यू (जीडीवी) वाली एक प्रीमियम आवासीय परियोजना शुरू करने के लिए उत्तरी बेंगलूरु में 6.5 एकड़ जमीन के लिए एक संयुक्त विकास समझौते पर हस्ताक्षर किए हैं। रियल एस्टेट डेवलपर लगभग 6 लाख वर्ग फुट के बिक्री योग्य क्षेत्र के साथ एक प्रीमियम आवासीय अपार्टमेंट परियोजना विकसित करने के लिए तैयार है। श्रीराम प्रॉपर्टीज के उपाध्यक्ष (बिजनेस डेवलपमेंट) अक्षय मुरली ने कहा, 'यह परियोजना हमारी शानदार विकास परियोजनाओं को बनाने की यात्रा में एक बड़ी सफलता है।'

बीएस

Publication	DT Next
Date	06 September 2025

Shriram Properties eyes Rs 500 cr via JV

NEW DELHI: Shriram Properties Limited has partnered with a landowner to develop a 6.5-acre housing project in Bengaluru with an estimated revenue of around Rs 500 crore. In a regulatory filing on Friday, it informed that it has signed a joint development agreement for a 6.5-acre prime land in North Bengaluru. It will develop a premium residential project with a saleable area of about 0.6 mn square feet and an estimated GDV (gross development value) potential of about Rs 500 crore. Shriram Properties has so far delivered 48 projects with a saleable area of 28.3 mn sqft in Bengaluru, Chennai and Kolkata.