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Shriram Properties Signs Joint Development Agreement for ₹500 Crore Housing Project in North Bengaluru

Shriram Properties Limited (SPL) has entered into a joint development agreement with a landowner for a residential project in Yelahanka, North Bengaluru. The 6.5-acre land parcel has an estimated gross development value (GDV) of about ₹500 crore, according to a filing made by the company. The project will cover around 0.6 million sq ft of saleable area and is planned for launch in the next financial year. Located close to the upcoming 154-acre Madapanahalli Biodiversity Park, the development will be positioned alongside new public amenities such as plantations, a medicinal garden, aviary, zoo, and tree park. According to Shriram Properties, the project aligns with the company's asset-light strategy and expands its residential development pipeline in Bengaluru. Akshay Murali, Vice President – Business Development at Shriram Properties Limited, indicated that the Yelahanka project represents a key milestone in the company's expansion into high-growth micro markets, highlighting that the location's proximity to the upcoming biodiversity park and rising residential demand enhances the project's appeal. The Yelahanka project adds to a series of recent acquisitions and launches by Shriram Properties in Bengaluru. In July, the company introduced a residential development in Electronic City under the working title Codename: The One. That project has a revenue potential exceeding ₹350 crore and will include 340 two- and three-bedroom apartments with about 500,000 sq ft of built-up area. Delivery is targeted within three years. Earlier this year, SPL also acquired a five-acre parcel in North Bengaluru with an expected revenue potential between ₹200 and ₹250 crore. Together, these projects demonstrate the developer's continued focus on Bengaluru as its primary growth market. Shriram Properties has outlined medium-term objectives of reaching sales worth ₹5,000 crore, revenues of about ₹3,000 crore, and profits above ₹250 crore over the next three years. Managing director Murali Malayappan has previously emphasised the company's reliance on Bengaluru for driving its sales pipeline while expanding into other southern markets, including

Chennai, Coimbatore, Visakhapatnam, and Kolkata. As of date, the company has delivered approximately 44 projects across five cities, spanning more than 24 million sq ft of residential and commercial space. The Yelahanka area has emerged as a preferred location due to its connectivity, educational and healthcare infrastructure, and growing presence of commercial establishments. With the planned biodiversity park nearby, the project is expected to attract buyers seeking residential options with improved urban amenities and environmental features. Shriram Properties has been consistently using the joint development agreement model as part of its asset-light strategy. Instead of outright land acquisition, the company collaborates with landowners, reducing upfront capital outflow and maintaining financial discipline. This model has enabled SPL to scale operations faster across multiple locations without taking on significant debt exposure.

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Shriram Properties signs agreement for prime land in North Bengaluru

Bengaluru-based Shriram Properties has signed a joint development agreement for 6.5 acres in North Bengaluru to launch a premium residential project with ₹500 crore potential Gross Development Value (GDV). The real estate developer caters to mid-market and mid-prime focused residential segment and is set to develop a premium residential apartment project with a saleable area of approximately 0.6 million square feet. “This project marks a significant milestone in our journey to create landmark developments that blend luxury living with ecological harmony. Yelahanka’s evolving landscape and its proximity to the upcoming biodiversity park make this location truly unique. We are excited to bring a thoughtfully designed residential experience to this vibrant part of Bengaluru,” said Akshay Murali, vice president, business development, Shriram Properties. The project is located adjacent to the upcoming large state park in Yelahanka and is planned for launch during the next financial year. It will overlook the proposed Madapanahalli Biodiversity Park, spread across 154 acres of eucalyptus plantations, featuring a medicinal garden, aviary, zoo, and tree park. Shriram Properties’ key markets include Bengaluru, Chennai, Pune, and Kolkata. The company has delivered 48 projects spanning 28.3 million square feet, primarily in Bengaluru and Chennai, with a growing presence in Kolkata. As of June 30, 2025, SPL had a development pipeline of 39 projects with a total potential of 36 million square feet, including 19 million square feet under active development.

Publication	hindustantimes.com
Date	06 September 2025
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Shriram Properties partners with landowner for ₹500 crore housing project in North Bengaluru

Real estate developer Shriram Properties Limited (SPL) has signed a joint development agreement for a 6.5-acre land parcel in North Bengaluru's Yelahanka area with a gross development value (GDV) of ₹500 crore, the company said in a regulatory filing on September 5. The proposed development will cover 0.6 million sq ft of saleable area and is expected to be launched in the next financial year. The project is located next to the upcoming 154-acre Madapanahalli Biodiversity Park, which will include eucalyptus plantations, a medicinal garden, aviary, zoo, and tree park. SPL said the project aligns with its asset-light strategy and will add momentum to its expanding project pipeline. "This project marks a significant milestone in our journey to create landmark developments that blend luxury living with ecological harmony," said Akshay Murali, vice president, business development, Shriram Properties. "Yelahanka's evolving landscape and its proximity to the upcoming biodiversity park make this location truly unique," he said. Also Read: Shriram Properties launches housing project in Bengaluru with revenue potential of ₹350 crore Previous transactions In July, SPL launched a new residential project in south Bengaluru's Electronic City with a revenue potential of over ₹350 crore. The project, Codename: The One, will feature 340 premium 2 and 3 BHK apartments with a total saleable area of approximately 5 lakh square feet. The project is expected to be developed in three years. The project will include South Bengaluru's largest sky terrace, the company said. Strategically located near Bommasandra Metro Station and medical firm Narayana Hrudayalaya, the project is close to major IT and tech hubs, the company said. Also Read: Shriram Properties acquires 5-acre land parcel in north Bengaluru, eyes ₹200–250 crore Future pipeline Shriram Properties is looking to double its sales to ₹5,000 crore, triple revenue to ₹3,000 crore and quadruple profits to more than ₹250 crore in the next three years, Gopalakrishnan had said last year.

Publication	rediff.com
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Link	https://money.rediff.com/news/market/shriram-properties-rs-500-cr- bengaluru-project/33219720250905

Shriram Properties: Rs 500 Cr Bengaluru Project

New Delhi, Sep 5 (PTI) Realty firm Shriram Properties Limited has partnered with a landowner to develop a 6.5-acre housing project in Bengaluru with an estimated revenue of around Rs 500 crore. In a regulatory filing on Friday, the company informed that it has signed a Joint Development Agreement for a 6.5-acre prime land in North Bengaluru. The company will develop a premium residential project with a saleable area of about 0.6 million square feet and an estimated GDV (gross development value) potential of about Rs 500 crore. Shriram Properties Ltd is one of the leading real estate firms in the country. It has so far delivered 48 projects with a saleable area of 28.3 million square feet in Bengaluru, Chennai and Kolkata. The company is currently developing 19 million square feet areas.

Publication	economictimes.com
Date	06 September 2025
Link	https://economictimes.indiatimes.com/industry/services/property-/-cstruction/shriram-properties-aims-rs-500-cr-revenue-from-6-5-acre- jv-project-in-bengaluru/articleshow/123717487.cms

Shriram Properties aims Rs 500 cr revenue from 6.5-acre JV project in Bengaluru

Shriram Properties Limited has entered into a Joint Development Agreement to construct a premium residential project on a 6.5-acre land parcel in North Bengaluru. The project will feature a saleable area of approximately 0.6 million square feet, with an estimated gross development value of around Rs 500 crore. Shriram Properties has delivered 48 projects till now. Realty firm Shriram Properties Limited has partnered with a landowner to develop a 6.5-acre housing project in Bengaluru with an estimated revenue of around Rs 500 crore. In a regulatory filing on Friday, the company informed that it has signed a Joint Development Agreement for a 6.5-acre prime land in North Bengaluru. The company will develop a premium residential project with a saleable area of about 0.6 million square feet and an estimated GDV (gross development value) potential of about Rs 500 crore. Shriram Properties Ltd is one of the leading real estate firms in the country. It has so far delivered 48 projects with a saleable area of 28.3 million square feet in Bengaluru, Chennai and Kolkata. The company is currently developing 19 million square feet areas

Publication	constructionworld.in
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Link	https://www.constructionworld.in/latest-construction-news/real-estate- news/shriram-properties-signs-jda-for-premium-residential-project-in- north-bengaluru/78379

Shriram Properties Signs JDA for Premium Residential Project in North Bengaluru

Shriram Properties, a leading residential real estate developer focused on the mid-market and mid-premium segments, has entered into a Joint Development Agreement for ~6.5 acres of prime land in North Bengaluru. The upcoming project, planned for launch in the next fiscal, will feature premium residential apartments with a saleable area of around 0.6 million sq. ft. and an estimated gross development value (GDV) of nearly Rs 5 billion. Strategically located in Yelahanka, one of Bengaluru's fastest-growing residential hubs, the development will overlook the proposed 154-acre Madapanahalli Biodiversity Park, featuring a zoo, aviary, tree park, and medicinal garden. Designed as a landmark addition to the city's skyline, the project will blend luxury living with ecological harmony, aligning with SPL's asset-light growth strategy and expanding project pipeline. Commenting on the development, Akshay Murali, Vice President – Business Development, Shriram Properties, said: "This project marks a significant milestone in our journey to create landmark developments that blend luxury living with ecological harmony. Yelahanka's evolving landscape and its proximity to the upcoming biodiversity park make this location truly unique. We are excited to bring a thoughtfully designed residential experience to this vibrant part of Bengaluru."

Publication	businessworld.in
Date	06 September 2025
Link	https://www.businessworld.in/article/shriram-properties-signs-jda-for- rs-500-cr-project-in-north-bengaluru-570277

Shriram Properties Signs JDA For Rs 500-Cr Project In North Bengaluru

Shriram Properties (SPL), a leading mid-market and mid-premium residential real estate developer, has signed a Joint Development Agreement (JDA) for a 6.5-acre prime land parcel in North Bengaluru. The proposed project will feature a premium residential apartment development with a saleable area of about 0.6 million square feet and an estimated Gross Development Value (GDV) of Rs 500 crores. Planned for launch in the next fiscal year, the project is envisioned as an iconic addition to Bengaluru's skyline. Strategically located in Yelahanka, one of North Bengaluru's fastest-growing residential hubs, the development will overlook the upcoming Madapanahalli Biodiversity Park. Spread across 154 acres of eucalyptus plantations, the park will feature a medicinal garden, aviary, zoo, and tree park, making the neighbourhood a unique blend of urban and ecological living. Reaffirming SPL's asset-light growth strategy, the project further strengthens its robust development pipeline and underscores its commitment to creating high-quality, sustainable living spaces. Commenting on the agreement, Akshay Murali, Vice President – Business Development at Shriram Properties, said, "This project marks a significant milestone in our journey to create landmark developments that blend luxury living with ecological harmony. Yelahanka's evolving landscape and its proximity to the upcoming biodiversity park make this location truly unique. We are excited to bring a thoughtfully designed residential experience to this vibrant part of Bengaluru." Shriram Properties (SPL) is one of India's leading residential real estate developers, primarily focused on the mid-market and mid-premium segments. Its key markets include Bengaluru, Chennai, Pune and Kolkata. As of June 30, 2025, SPL has delivered 48 projects with a saleable area of 28.3 million sq. ft. and has a strong development pipeline of 39 projects with an aggregate potential of 36 million sq. ft., including 19 million sq. ft. under execution.

Publication	moneycontrol.com
Date	06 September 2025
Link	https://www.moneycontrol.com/news/business/markets/shriram-properties-land-development-agreement-in-north-bengaluru-gdv-at-500- crore-alpha-article-13523672.html

Shriram Properties land development agreement in North Bengaluru, GDV at ₹500 Crore

Shriram Properties Limited has entered into a Joint Development Agreement for approximately 6.5 acres of prime land in North Bengaluru. The company plans to develop a premium residential apartment project with an estimated Gross Development Value (GDV) potential of approximately ₹500 crores. The development is intended to be an addition to the city's skyline and is strategically located adjacent to the upcoming large state park in Yelahanka. The project is planned for launch during the next fiscal year and will overlook the proposed Madapanahalli Biodiversity Park, spread across 154 acres. The project will have a saleable area of approximately 0.6 million square feet. Akshay Murali, Vice President – Business Development at Shriram Properties, said, “This project marks a significant milestone in our journey to create landmark developments that blends luxury living with ecological harmony. Yelahanka's evolving landscape and its proximity to the upcoming biodiversity park make this location truly unique. We are excited to bring a thoughtfully designed residential experience to this vibrant part of Bengaluru”. Shriram Properties Ltd (SPL) is a real estate developer, focused on the mid-market and mid-premium segments. SPL's key markets include Bangalore, Chennai, Pune, and Kolkata. SPL has a development pipeline comprising 39 projects with an aggregate development potential of 36 msf, including 19 msf of ongoing projects, as of June 30, 2025. The company has delivered 48 projects with a saleable area of 28.3 msf, mostly in Bengaluru and Chennai and in recent years in Kolkata.

Publication	business-standard.com
Date	06 September 2025
Link	https://www.business-standard.com/markets/capital-market-news/shriram-properties-gains-after-inking-jda-to-develop-residential-apartment-in-bengaluru-125090500557_1.html

Shriram Properties gains after inking JDA to develop residential apartment in Bengaluru

Shriram Properties rose 1.47% to Rs 91.33 after the company has signed a joint development agreement (JDA) for approximately 6.5 acres of prime land in North Bengaluru, with an estimated gross development value (GDV) of around Rs 500 crore. The company will develop a premium residential apartment project with a saleable area of approximately 0.6 million square feet. The project is strategically located adjacent to the upcoming large state park in Yelahanka, one of North Bengalurus most promising residential hubs and the project is planned for launch during the next fiscal year. The project will overlook the proposed Madapanahalli Biodiversity Park, spread across 154 acres of eucalyptus plantations, featuring a medicinal garden, aviary, zoo, and tree park. Akshay Murali, vice president business development at Shriram Properties said, This project marks a significant milestone in our journey to create landmark developments that blends luxury living with ecological harmony. Yelahankas evolving landscape and its proximity to the upcoming biodiversity park make this location truly unique. We are excited to bring a thoughtfully designed residential experience to this vibrant part of Bengaluru. Shriram Properties (SPL) is one of India's leading residential real estate developer, focused on the mid-market and mid-premium segments. SPLs key markets include Bangalore, Chennai and Kolkata. The company's consolidated net profit jumped 18.1% to Rs 20.59 crore in Q1 FY26 compared with Rs 17.44 crore in Q1 FY25. Net sales increased 57.4% YoY to Rs 242.32 crore in Q1 FY26. Powered by Capital Market - Live News Disclaimer: No Business Standard Journalist was involved in creation of this content

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Date	06 September 2025
Link	https://realty.economictimes.indiatimes.com/news/industry/shriram- properties-partners-for-new-residential-development-in-north-bengaluru/123720480

Shriram Properties to jointly develop 6.5 acres land in North Bengaluru

NEW DELHI: Shriram Properties (SPL) has signed a joint development agreement for a 6.5 acres land in North Bengaluru. The company is set to develop a residential apartment project with a saleable area of approximately 0.6 million sq ft and an estimated gross development value (GDV) potential of ₹500 crore. The company achieved sales volume of 0.8 million sq ft, up by 17% year-on-year, valued at ₹441 crore in Q1 FY26. Collections stood at ₹388 crore up 5% year-on-year. On the financial front, total revenue were ₹262 crore. Gross margin remained healthy at 34%, and it delivered an EBITDA of ₹46.5 crore. The company reported net profit of ₹20.6 crore in Q1 FY26.

Publication	capitalmarket.com
Date	06 September 2025
Link	https://www.capitalmarket.com/markets/news/hot-pursuit/shriram- properties-signs-joint-development-agreement-for-6-5-acres-prime- land-in-north-bengaluru/1635923

Shriram Properties signs joint development agreement for 6.5 acres prime land in North Bengaluru

Shriram Properties has signed a Joint Development Agreement for a 6.5 acres prime land in North Bengaluru. The Company is set to develop a premium residential apartment project with a saleable area of approximately 0.6 million square feet and an estimated GDV potential of Rs 500 crore. The development is envisioned as an iconic addition to the city's skyline. The project is strategically located adjacent to the upcoming large state park in Yelahanka, one of North Bengaluru's most promising residential hubs and the project is planned for launch during the next fiscal year. The project will overlook the proposed Madapanahalli Biodiversity Park, spread across 154 acres of eucalyptus plantations, featuring a medicinal garden, aviary, zoo, and tree park.

Publication	devdiscourse.com
Date	06 September 2025
Link	https://www.devdiscourse.com/article/science-environment/3616481- shriram-properties-aims-rs-500-cr-revenue-from-65-acre-jv-project-in- bengaluru

Shriram Properties aims Rs 500 cr revenue from 6.5-acre JV project in Bengaluru

Realty firm Shriram Properties Limited has partnered with a landowner to develop a 6.5-acre housing project in Bengaluru with an estimated revenue of around Rs 500 crore. In a regulatory filing on Friday, the company informed that it has signed a Joint Development Agreement for a 6.5-acre prime land in North Bengaluru. The company will develop a premium residential project with a saleable area of about 0.6 million square feet and an estimated GDV (gross development value) potential of about Rs 500 crore. Shriram Properties Ltd is one of the leading real estate firms in the country. It has so far delivered 48 projects with a saleable area of 28.3 million square feet in Bengaluru, Chennai and Kolkata. The company is currently developing 19 million square feet areas.

Publication	thehindubusinessline.com
Date	06 September 2025
Link	https://www.thehindubusinessline.com/news/real-estate/shriram- properties-aims-500-cr-revenue-from-65-acre-jv-project-in- bengaluru/article70015744.ece

Shriram Properties aims ₹500 cr revenue from 6.5-acre JV project in Bengaluru

Realty firm Shriram Properties Limited has partnered with a landowner to develop a 6.5-acre housing project in Bengaluru with an estimated revenue of around ₹500 crore. In a regulatory filing on Friday, the company informed that it has signed a Joint Development Agreement for a 6.5-acre prime land in North Bengaluru. The company will develop a premium residential project with a saleable area of about 0.6 million square feet and an estimated GDV (gross development value) potential of about ₹500 crore. Shriram Properties Ltd is one of the leading real estate firms in the country. It has so far delivered 48 projects with a saleable area of 28.3 million square feet in Bengaluru, Chennai and Kolkata. The company is currently developing 19 million square feet areas. Published on September 5, 2025

Shriram Properties
Homes that live in you

Publication	angelone.in
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Shriram Properties To Launch ₹500 Crore Project In North Bengaluru

Shriram Properties Limited (SPL) (NSE: SHRIRAMPPS), a leading mid-market and mid-premium real estate developer, has entered into a Joint Development Agreement (JDA) for ~6.5 acres of prime land in North Bengaluru. Project Highlights The upcoming residential project will feature a saleable area of about 0.6 million square feet with an estimated gross development value (GDV) of ₹500 crores. Planned for launch in the next fiscal year, the development is designed to be a premium addition to Bengaluru’s skyline. Prime Location Advantage Strategically situated in Yelahanka, one of North Bengaluru’s fastest-growing residential hubs, the project will overlook the proposed Madapanahalli Biodiversity Park. This 154-acre green space will include a medicinal garden, aviary, zoo, and tree park, enhancing the lifestyle appeal for future residents. Strengthening Growth Strategy This development aligns with SPL’s asset-light growth model, further strengthening its project pipeline. By focusing on high-quality living spaces integrated with natural surroundings, SPL aims to balance modern urban living with sustainable design. Commenting on the development, Mr Akshay Murali, Vice President – Business Development at Shriram Properties, said, “This project marks a significant milestone in our journey to create landmark developments that blends luxury living with ecological harmony. Yelahanka’s evolving landscape and its proximity to the upcoming biodiversity park make this location truly unique. We are excited to bring a thoughtfully designed residential experience to this vibrant part of Bengaluru”. Also Read: Best Debt Free Stocks in September 2025! Conclusion With its location, premium design, and synergy with Bengaluru’s evolving urban fabric, the project marks a milestone for Shriram Properties, reinforcing its growth momentum in the mid-premium housing segment. Disclaimer: This blog has been written exclusively for educational purposes. The securities mentioned are only examples and not recommendations. This does not constitute a personal recommendation/investment advice. It does not aim to influence any individual or entity to make investment decisions. Recipients should conduct their own research and assessments to form an independent opinion about investment decisions. Investments in the securities market are subject to market risks, read all the related documents carefully before investing.

Publication	msn.com
Date	06 September 2025
Link	https://www.msn.com/en-in/money/topstories/shriram-properties- partners-with-landowner-for-500-crore-housing-project-in-north- bengaluru/ar-AA1LWOp6?ocid=finance-verthp-feeds

Shriram Properties partners with landowner for ₹500 crore housing project in North Bengaluru

Real estate developer Shriram Properties Limited (SPL) has signed a joint development agreement for a 6.5-acre land parcel in North Bengaluru's Yelahanka area with a gross development value (GDV) of ₹500 crore, the company said in a regulatory filing on September 5. The proposed development will cover 0.6 million sq ft of saleable area and is expected to be launched in the next financial year. The project is located next to the upcoming 154-acre Madapanahalli Biodiversity Park, which will include eucalyptus plantations, a medicinal garden, aviary, zoo, and tree park. Shaping the Energy Change at Siemens Energy Ad Shaping the Energy Change at Siemens Energy Siemens Energy call to action icon SPL said the project aligns with its asset-light strategy and will add momentum to its expanding project pipeline. "This project marks a significant milestone in our journey to create landmark developments that blend luxury living with ecological harmony," said Akshay Murali, vice president, business development, Shriram Properties. "Yelahanka's evolving landscape and its proximity to the upcoming biodiversity park make this location truly unique," he said. Also Read: Shriram Properties launches housing project in Bengaluru with revenue potential of ₹350 crore Previous transactions In July, SPL launched a new residential project in south Bengaluru's Electronic City with a revenue potential of over ₹350 crore. The project, Codename: The One, will feature 340 premium 2 and 3 BHK apartments with a total saleable area of approximately 5 lakh square feet. The project is expected to be developed in three years. Reliable Broker in India 2025 - Regulated Brokers in India - EA Trading Brokers in India Ad Reliable Broker in India 2025 - Regulated Brokers in India - EA Trading Brokers in India bestecnbrokers.com call to action icon The project will include South Bengaluru's largest sky terrace, the company said. Strategically located near Bommasandra Metro Station and medical firm Narayana Hrudayalaya, the project is close to major IT and tech hubs, the company said. Also Read: Shriram Properties acquires 5-acre land parcel in north Bengaluru, eyes ₹200–250 crore Future pipeline Shriram Properties is looking to double its sales to ₹5,000 crore, triple revenue to ₹3,000 crore and quadruple profits to more than ₹250 crore in the next three years, Gopalakrishnan had said last year. To date, the company has expanded its presence to five cities, delivering about 44 projects spanning 24.4 million square feet.

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Date	06 September 2025
Link	https://www.ptinews.com/story/business/shriram-properties-aims-rs-500- cr-revenue-from-6-5-acre-jv-project-in-bengaluru/2888024

Shriram Properties aims Rs 500 cr revenue from 6.5-acre JV project in Bengaluru

NEW DELHI: (Sep 5) Realty firm Shriram Properties Limited has partnered with a landowner to develop a 6.5-acre housing project in Bengaluru with an estimated revenue of around Rs 500 crore. In a regulatory filing on Friday, the company informed that it has signed a Joint Development Agreement for a 6.5-acre prime land in North Bengaluru. The company will develop a premium residential project with a saleable area of about 0.6 million square feet and an estimated GDV (gross development value) potential of about Rs 500 crore.

Publication	realtynmore.com
Date	06 September 2025
Link	https://realtynmore.com/shriram-properties-signs-jda-for-a-prime-land- in-north-bengaluru/

Shriram Properties Signs JDA for a Prime land in North Bengaluru

Bengaluru, September 5, 2025: Shriram Properties Limited has signed a Joint Development Agreement for a ~6.5 acres prime land in North Bengaluru. The Company is set to develop a premium residential apartment project with a saleable area of approximately 0.6 million square feet and an estimated GDV potential of ~INR 500 crores, says a press release issued by the Shriram Properties. The project is located adjacent to the upcoming large state park in Yelahanka. Commenting on the development, Mr. Akshay Murali, Vice President – Business Development at Shriram Properties said, “This project marks a significant milestone in our journey to create landmark developments that blends luxury living with ecological harmony. Yelahanka’s evolving landscape and its proximity to the upcoming biodiversity park make this location truly unique. We are excited to bring a thoughtfully designed residential experience to this vibrant part of Bengaluru”.

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Link	https://realtyninfra.in/shriram-properties-signs-jda-for-land-in-bengaluru- eyes-rs-500-cr-in-sales/

Shriram Properties signs JDA for land in Bengaluru; eyes Rs 500 cr in sales

Real estate developer Shriram Properties Limited said it has signed a joint development agreement for 6.5 acres land in North Bengaluru where it will develop a premium residential apartment with an estimated revenue potential of Rs 500 cr. The saleable area spans 0.6 million sq. ft. The project is planned for launch during the next fiscal year, the company said in a regulatory filing. Akshay Murali, Vice President – Business Development, Shriram Properties said, “This project marks a significant milestone in our journey to create landmark developments that blends luxury living with ecological harmony. Yelahanka’s evolving landscape and its proximity to the upcoming biodiversity park make this location truly unique. We are excited to bring a thoughtfully designed residential experience to this vibrant part of Bengaluru”. The project is strategically located adjacent to the upcoming large state park in Yelahanka. The project will overlook the proposed Madapanahalli Biodiversity Park, spread across 154 acres of eucalyptus plantations, featuring a medicinal garden, aviary, zoo, and tree park.

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Link	https://www.businessupturn.com/business/corporates/shriram-properties- signs-jda-for-premium-residential-project-in-north-bengaluru/

Shriram Properties signs JDA for premium residential project in North Bengaluru

Shriram Properties Limited (SPL), a leading developer focused on mid-market and mid-premium residential projects, has announced a Joint Development Agreement (JDA) for approximately 6.5 acres of prime land in North Bengaluru. The company plans to develop a premium residential apartment project with a saleable area of around 0.6 million square feet and an estimated Gross Development Value (GDV) of ₹500 crores. Strategically located in Yelahanka, one of North Bengaluru’s most promising residential hubs, the project is set to be a landmark addition to the city’s skyline. Residents will enjoy scenic views of the upcoming Madapanahalli Biodiversity Park, a 154-acre green space featuring eucalyptus plantations, a medicinal garden, aviary, zoo, and tree park. Set for launch in the next fiscal year, the project aligns with SPL’s asset-light growth strategy, further strengthening its robust project pipeline and reinforcing its growth momentum. SPL remains committed to delivering high-quality living spaces that harmonize with nature while contributing to Bengaluru’s evolving urban landscape. This latest development underscores SPL’s focus on premium residential offerings in key locations, combining modern design with sustainable, nature-integrated living.

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Link	https://therealtytoday.com/news/news/shriram-properties-signs-joint- development-agreement-for-500-crore-housing-project-in-north- bengaluru/

Shriram Properties Signs Joint Development Agreement for ₹500 Crore Housing Project in North Bengaluru

Shriram Properties Limited (SPL) has entered into a joint development agreement with a landowner for a residential project in Yelahanka, North Bengaluru. The 6.5-acre land parcel has an estimated gross development value (GDV) of about ₹500 crore, according to a filing made by the company. The project will cover around 0.6 million sq ft of saleable area and is planned for launch in the next financial year. Located close to the upcoming 154-acre Madapanahalli Biodiversity Park, the development will be positioned alongside new public amenities such as plantations, a medicinal garden, aviary, zoo, and tree park. According to Shriram Properties, the project aligns with the company's asset-light strategy and expands its residential development pipeline in Bengaluru. Akshay Murali, Vice President – Business Development at Shriram Properties Limited, indicated that the Yelahanka project represents a key milestone in the company's expansion into high-growth micro markets, highlighting that the location's proximity to the upcoming biodiversity park and rising residential demand enhances the project's appeal. The Yelahanka project adds to a series of recent acquisitions and launches by Shriram Properties in Bengaluru. In July, the company introduced a residential development in Electronic City under the working title Codename: The One. That project has a revenue potential exceeding ₹350 crore and will include 340 two- and three-bedroom apartments with about 500,000 sq ft of built-up area. Delivery is targeted within three years. Earlier this year, SPL also acquired a five-acre parcel in North Bengaluru with an expected revenue potential between ₹200 and ₹250 crore. Together, these projects demonstrate the developer's continued focus on Bengaluru as its primary growth market. Shriram Properties has outlined medium-term objectives of reaching sales worth ₹5,000 crore, revenues of about ₹3,000 crore, and profits above ₹250 crore over the next three years. Managing director Murali Malayappan has previously emphasised the company's reliance on Bengaluru for driving its sales pipeline while expanding into other southern markets, including Chennai, Coimbatore, Visakhapatnam, and Kolkata. As of date, the company has delivered approximately 44 projects across five cities, spanning more than 24 million sq ft of residential and commercial space. The Yelahanka area has emerged as a preferred location due to its connectivity, educational and healthcare infrastructure, and growing presence of commercial establishments. With the planned biodiversity park nearby, the project is expected to attract buyers seeking residential options with improved urban amenities and environmental features. Shriram Properties has been consistently using the joint development agreement model as part of its asset-light strategy. Instead of outright land acquisition, the company collaborates with landowners, reducing upfront capital outflow and maintaining financial discipline. This model has enabled SPL to scale operations faster across multiple locations without taking on significant debt exposure.

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Shriram Properties signs JDA for a prime land in North Bengaluru

BENGALURU : Shriram Properties Limited ("SPL"), a leading mid-market and mid-premium focused residential real estate developer, has signed a Joint Development Agreement for a ~6.5 acres prime land in North Bengaluru. The Company is set to develop a premium residential apartment project with a saleable area of approximately 0.6 million square feet and an estimated GDV potential of ~₹500 crores. The development is envisioned as an iconic addition to the city's skyline. The project is strategically located adjacent to the upcoming large state park in Yelahanka, one of North Bengaluru's most promising residential hubs and the project is planned for launch during the next fiscal year. The project will overlook the proposed Madapanahalli Biodiversity Park, spread across 154 acres of eucalyptus plantations, featuring a medicinal garden, aviary, zoo, and tree park. SPL remains committed to creating high-quality living spaces that blend seamlessly with nature while enhancing Bengaluru's evolving urban fabric. This project marks a significant milestone in SPL's asset-light growth strategy, further strengthening its robust project pipeline and reinforcing its growth momentum. Commenting on the development, Mr. Akshay Murali, Vice President – Business Development at Shriram Properties said, "This project marks a significant milestone in our journey to create landmark developments that blends luxury living with ecological harmony. Yelahanka's evolving landscape and its proximity to the upcoming biodiversity park make this location truly unique. We are excited to bring a thoughtfully designed residential experience to this vibrant part of Bengaluru".

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Shriram Properties signs joint development deal in Bengaluru

Shriram Properties Limited has signed a Joint Development Agreement for 6.5 acres of land in North Bengaluru's Yelahanka to build a residential apartment project. The project will have 0.6 million square feet of saleable area and an estimated gross development value (GDV) of ₹500 crores. Akshay Murali, Vice President of Business Development, Shriram Properties, said, "This project marks a significant milestone in our journey. Yelahanka's evolving landscape and proximity to the biodiversity park make this location unique." Business plans The project is located next to a proposed 154-acre Madapanahalli Biodiversity Park, which will include a medicinal garden, aviary, zoo, and tree park. The company plans to launch the project in the next financial year. Shriram Properties focuses on mid-market and mid-premium housing across Bengaluru, Chennai, Pune, and Kolkata. The company has delivered 48 projects totalling 2.83 crore square feet and has a development pipeline of 39 projects with a potential of 3.6 crore square feet, including 19 million square feet under construction as of June 2025.

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Shriram Properties gains after inking JDA to develop residential apartment in Bengaluru

Mumbai, Sept. 5 -- The company will develop a premium residential apartment project with a saleable area of approximately 0.6 million square feet. The project is strategically located adjacent to the upcoming large state park in Yelahanka, one of North Bengaluru's most promising residential hubs and the project is planned for launch during the next fiscal year. The project will overlook the proposed Madapanahalli Biodiversity Park, spread across 154 acres of eucalyptus plantations, featuring a medicinal garden, aviary, zoo, and tree park. Akshay Murali, vice president - business development at Shriram Properties said, "This project marks a significant milestone in our journey to create landmark developments that blends luxury living with ecological harmony. Yelahanka's evolving landscape and its proximity to the upcoming biodiversity park make this location truly unique. We are excited to bring a thoughtfully designed residential experience to this vibrant part of Bengaluru." Shriram Properties (SPL) is one of India's leading residential real estate developer, focused on the mid-market and mid-premium segments. SPL's key markets include Bangalore, Chennai and Kolkata. The company's consolidated net profit jumped 18.1% to Rs 20.59 crore in Q1 FY26 compared with Rs 17.44 crore in Q1 FY25. Net sales increased 57.4% YoY to Rs 242.32 crore in Q1 FY26.

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Shriram Properties Partners for Rs 5 Billion Bengaluru Project

Realty firm Shriram Properties Limited has entered into a partnership with a landowner to develop a 6.5-acre housing project in Bengaluru, targeting an estimated revenue of around Rs 5 billion (Rs 500 crore). In a regulatory filing on Friday, the company stated that it has signed a Joint Development Agreement for the prime land in North Bengaluru. The project will feature premium residential units covering a saleable area of approximately 0.6 million square feet, with a gross development value (GDV) of about Rs 5 billion. Shriram Properties Limited is a leading real estate developer in India. To date, it has delivered 48 projects with a total saleable area of 28.3 million square feet across Bengaluru, Chennai, and Kolkata. The company currently has 19 million square feet under active development.